Res Rev	m 21 sidential PSA <b>RESIDEI</b> v. 8/24 je 1 of 6	NTIAL PURCHASE Specific	AND SALE AGREEMENT Terms	©Copyright 2024 Northwest Multiple Listing Service ALL RIGHTS RESERVED
1.	Date: ML	S No.: 2302255	Offer Expiration	Date:
2.	Buyer:			
3.	Buyer Seller: Poplar Pointe, LLC.	Buyer		Status
_	Seller	Seller		
4.	Property: Legal Description attached as E			;;
	19930 Poplar Way B-5	City	l Snohomish County	WA 98036
5.	Included Items: ⊠ stove(s)/range(s); ☐ fireplace insert(s); ☐ wood stove( ☐ attached speaker(s); ☐ attached TV	(s); 🛛 satellite dish	l washer(s); ❑ dryer(s); ⊠ o n; ❑ security system; ❑ h	ot tub; 🖵 attached camera(s);
6.	Purchase Price: \$			U.S. Dollars
7.	Earnest Money: \$ U	.S. Dollars; Deli	very Date $\underline{2}$ days after m	utual acceptance
	To be held by 🖵 Buyer Brokerage Firm; 🛚	🛿 Closing Agent; 🔲 Ir	n the form of a Promissory Note	e (included as an Addendum)
8.	Default: (check only one) D Forfeiture of	Earnest Money; 🛛 Se	eller's Election of Remedies	
9.	Title Insurance Company: Chicago Tit	le		
10.	Closing Agent: Chicago Title			
11.	Company Closing Date:	: Possession D	Individual (optional) ate: 🖄 on Closing: 🛛 Other	
	Services of Closing Agent for Payment			
	Charges/Assessments Levied Before bu			
	Seller Citizenship (FIRPTA): Seller 🖵 is	-		
15.	Information Verification Period: D	ires days afte	r mutual acceptance; 🛽 Satisfi	ed/Waived
16.	Agency Disclosure: Buyer represented			
		by: 🗳 Listing Broker;	Listing/Buyer Broker (limite	d dual agent); 🖵 unrepresented
17.	Buyer Brokerage Compensation: <u>%</u>	(a) Seller's Offer (if any)	(b) Amount to be Paid by S	Addendum for Buyer Credit
18.	Addenda: 22A(Financing) 2	2D(Optional Clauses	) <b>35(Inspection)</b>	
	Sellers Addendum "SAPSA", Exhibit ".	А","В","С".		
Bu	yer Signature	Date	Seller Signature	
Du	Jor eignatare			Date
Bu		Date		Date
	yer Signature	Date	Seller Signature	Date
Bu			Seller Signature	
	yer Signature yer Address		Seller Signature Seller Address	Date
Cit	yer Address		Seller Signature Seller Address Seattle	
Cit			Seller Signature Seller Address	Date
	yer Address		Seller Signature Seller Address Seattle	Date
Bu	yer Address y, State, Zip yer Phone No.	Date	Seller Signature Seller Address Seattle City, State, Zip Seller Phone No.	Date WA 98199
Bu	yer Address y, State, Zip	Date	Seller Signature Seller Address Seattle City, State, Zip Seller Phone No. Seller E-mail Address	Date WA 98199 Fax No.
Bu	yer Address y, State, Zip yer Phone No. yer E-mail Address	Date	Seller Signature Seller Address Seattle City, State, Zip Seller Phone No. Seller E-mail Address John L. Scott Mill Creek	Date WA 98199
Bu	yer Address y, State, Zip yer Phone No.	Date Fax No.	Seller Signature Seller Address Seattle City, State, Zip Seller Phone No. Seller E-mail Address John L. Scott Mill Creek Listing Brokerage Firm	Date WA 98199 Fax No. 1779
Bu Bu	yer Address y, State, Zip yer Phone No. yer E-mail Address	Date Fax No.	Seller Signature Seller Address Seattle City, State, Zip Seller Phone No. Seller E-mail Address John L. Scott Mill Creek	Date WA 98199 Fax No. 1779 MLS Office No.
Bur Bur Bur	yer Address y, State, Zip yer Phone No. yer E-mail Address yer Brokerage Firm yer Broker (Print)	Date Fax No. MLS Office No. MLS LAG No.	Seller Signature         Seller Address         Seattle         City, State, Zip         Seller Phone No.         Seller E-mail Address         John L. Scott Mill Creek         Listing Brokerage Firm         Bruce Lystad         Listing Broker (Print)         (425) 743-1600       (42	Date WA 98199 Fax No. Fax No. 1779 MLS Office No. 73280 MLS LAG No. 5) 750-7006 (425) 948-7111
Bur Bur Bur	yer Address y, State, Zip yer Phone No. yer E-mail Address yer Brokerage Firm	Date Fax No. MLS Office No.	Seller Signature         Seller Address         Seattle         City, State, Zip         Seller Phone No.         Seller E-mail Address         John L. Scott Mill Creek         Listing Brokerage Firm         Bruce Lystad         Listing Broker (Print)         (425) 743-1600       (42         Firm Phone No.       Broce	Date WA 98199 Fax No. 1779 MLS Office No. 73280 MLS LAG No. 5) 750-7006 (425) 948-7111 ker Phone No. Firm Fax No.
Bu Bu Bu	yer Address y, State, Zip yer Phone No. yer E-mail Address yer Brokerage Firm yer Broker (Print)	Date Fax No. MLS Office No. MLS LAG No.	Seller Signature         Seller Address         Seattle         City, State, Zip         Seller Phone No.         Seller E-mail Address         John L. Scott Mill Creek         Listing Brokerage Firm         Bruce Lystad         Listing Broker (Print)         (425) 743-1600       (42	Date WA 98199 Fax No. 1779 MLS Office No. 73280 MLS LAG No. 5) 750-7006 (425) 948-7111 ker Phone No. Firm Fax No.
Bu Bu Bu	yer Address y, State, Zip yer Phone No. yer E-mail Address yer Brokerage Firm yer Broker (Print) m Phone No. Broker Phone No.	Date Fax No. MLS Office No. MLS LAG No.	Seller Signature         Seller Address         Seattle         City, State, Zip         Seller Phone No.         Seller E-mail Address         John L. Scott Mill Creek         Listing Brokerage Firm         Bruce Lystad         Listing Broker (Print)         (425) 743-1600       (42         Firm Phone No.       Broc         millcreektowncenter@joh         Firm Document E-mail Address	Date WA 98199 Fax No. 1779 MLS Office No. 73280 MLS LAG No. 5) 750-7006 (425) 948-7111 ker Phone No. Firm Fax No.
Bur Bur Firr	yer Address y, State, Zip yer Phone No. yer E-mail Address yer Brokerage Firm yer Broker (Print) m Phone No. Broker Phone No.	Date Fax No. MLS Office No. MLS LAG No.	Seller Signature Seller Address Seattle City, State, Zip Seller Phone No. Seller E-mail Address John L. Scott Mill Creek Listing Brokerage Firm Bruce Lystad Listing Broker (Print) (425) 743-1600 (42 Firm Phone No. Bro millcreektowncenter@joh	Date WA 98199 Fax No. 1779 MLS Office No. 73280 MLS LAG No. 5) 750-7006 (425) 948-7111 ker Phone No. Firm Fax No.
Buy Buy Fin Fin Buy	yer Address yer Address yer Phone No. yer E-mail Address yer Brokerage Firm yer Broker (Print) m Phone No. Broker Phone No. m Document E-mail Address yer Broker E-mail Address	Date Fax No. MLS Office No. MLS LAG No.	Seller Signature         Seller Address         Seattle         City, State, Zip         Seller Phone No.         Seller E-mail Address         John L. Scott Mill Creek         Listing Brokerage Firm         Bruce Lystad         Listing Broker (Print)         (425) 743-1600       (42         Firm Phone No.       Broc         millcreektowncenter@joh         Firm Document E-mail Address         brucelystad@gmail.com	Date WA 98199 Fax No. 1779 MLS Office No. 73280 MLS LAG No. 5) 750-7006 (425) 948-7111 ker Phone No. Firm Fax No.

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# RESIDENTIAL PURCHASE AND SALE AGREEMENT General Terms

- a. Purchase Price. Buyer shall pay to Seller the Purchase Price, including the Earnest Money, in cash at Closing, unless otherwise specified in this Agreement. Buyer represents that Buyer has sufficient funds to close this sale in accordance with this Agreement and is not relying on any contingent source of funds, including funds from loans, the sale of other property, gifts, retirement, or future earnings, except to the extent otherwise specified in this Agreement. The parties shall use caution when wiring funds to avoid potential wire fraud. Before wiring funds, the party wiring funds shall take steps to confirm any wire instructions via an independently verified phone number and other appropriate measures.
- Earnest Money. Buyer shall deliver the Earnest Money by the Delivery Date listed in Specific Term No. 7 (2 days after 7 b. mutual acceptance if not filled in) to the party holding the Earnest Money (Buyer Brokerage Firm or Closing Agent). If 8 sent by mail, the Earnest Money must arrive at Buyer Brokerage Firm or Closing Agent by the Delivery Date. If the 9 Earnest Money is held by Buyer Brokerage Firm and is over \$10,000.00 it shall be deposited into an interest bearing 10 trust account in Buyer Brokerage Firm's name provided that Buyer completes an IRS Form W-9. Interest, if any, after 11 deduction of bank charges and fees, will be paid to Buyer. Buyer shall reimburse Buyer Brokerage Firm for bank 12 charges and fees in excess of the interest earned, if any. If the Earnest Money held by Buyer Brokerage Firm is over 13 \$10,000.00 Buyer has the option to require Buyer Brokerage Firm to deposit the Earnest Money into the Housing Trust 14 Fund Account, with the interest paid to the State Treasurer, if both Seller and Buyer so agree in writing. If the Buyer 15 does not complete an IRS Form W-9 before Buyer Brokerage Firm must deposit the Earnest Money or the Earnest 16 Money is \$10,000.00 or less, the Earnest Money shall be deposited into the Housing Trust Fund Account. Buyer 17 Brokerage Firm may transfer the Earnest Money to Closing Agent at Closing. If all or part of the Earnest Money is to be 18 refunded to Buyer and any such costs remain unpaid, the Buyer Brokerage Firm or Closing Agent may deduct and pay 19 them therefrom. The parties instruct Closing Agent to provide written verification of receipt of the Earnest Money and 20 notice of dishonor of any check to the parties and Brokers at the addresses and/or fax numbers provided herein. 21

Upon termination of this Agreement, a party or the Closing Agent may deliver a form authorizing the release of Earnest 22 Money to the other party or the parties. The party(s) shall execute such form and deliver the same to the Closing Agent. 23 If either party fails to execute the release form, a party may make a written demand to the Closing Agent for the Earnest 24 Money. Pursuant to RCW 64.04.220, Closing Agent shall deliver notice of the demand to the other party within 15 days. 25 If the other party does not object to the demand within 20 days of Closing Agent's notice, Closing Agent shall disburse 26 the Earnest Money to the party making the demand within 10 days of the expiration of the 20 day period. If Closing 27 Agent timely receives an objection or an inconsistent demand from the other party, Closing Agent shall commence an 28 interpleader action within 60 days of such objection or inconsistent demand, unless the parties provide subsequent 29 consistent instructions to Closing Agent to disburse the earnest money or refrain from commencing an interpleader 30 action for a specified period of time. Pursuant to RCW 4.28.080, the parties consent to service of the summons and 31 complaint for an interpleader action by first class mail, postage prepaid at the party's usual mailing address or the 32 address identified in this Agreement. If the Closing Agent complies with the preceding process, each party shall be 33 deemed to have released Closing Agent from any and all claims or liability related to the disbursal of the Earnest 34 Money. If either party fails to authorize the release of the Earnest Money to the other party when required to do so 35 under this Agreement, that party shall be in breach of this Agreement. For the purposes of this section, the term Closing 36 Agent includes a Buyer Brokerage Firm holding the Earnest Money. The parties authorize the party commencing an 37 interpleader action to deduct up to \$750.00 for the costs thereof. The parties acknowledge that RCW 64.04.220 requires 38 the court to award the Closing Agent its reasonable attorneys' fees and costs associated with an interpleader action. 39

- c. Included Items. Any of the following items, including items identified in Specific Term No. 5 if the corresponding box is 40 checked, located in or on the Property are included in the sale: built-in appliances; wall-to-wall carpeting; curtains, 41 drapes and all other window treatments; window and door screens; awnings; storm doors and windows; installed 42 television antennas; ventilating, air conditioning and heating fixtures; trash compactor; garbage disposal; fireplace 43 doors, gas logs and gas log lighters; irrigation fixtures; electric garage door openers; water heaters; installed electrical 44 fixtures; lighting fixtures; shrubs, plants and trees planted in the ground; and other fixtures; and all associated operating 45 remote controls and access permissions. Unless otherwise agreed, if any of the above items are leased or encumbered, 46 Seller shall acquire clear title before Closing.
- d. Condition of Title. Unless otherwise specified in this Agreement, title to the Property shall be marketable at Closing. 48 The following shall not cause the title to be unmarketable: rights, reservations, covenants, conditions and restrictions, 49 presently of record and general to the area; easements and encroachments, not materially affecting the value of or 50 unduly interfering with Buyer's reasonable use of the Property; and reserved oil and/or mining rights. Seller shall not 51 convey or reserve any oil and/or mineral rights after mutual acceptance without Buyer's written consent. Monetary 52 encumbrances or liens not assumed by Buyer, shall be paid or discharged by Seller on or before Closing. Title shall be 53 conveyed by a Statutory Warranty Deed. If this Agreement is for conveyance of a buyer's interest in a Real Estate 54 Contract, the Statutory Warranty Deed shall include a buyer's assignment of the contract sufficient to convey after 55 acquired title.

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# RESIDENTIAL PURCHASE AND SALE AGREEMENT General Terms

- **Title Insurance**. Seller authorizes Buyer's lender or Closing Agent, at Seller's expense, to apply for the then-current 57 e. ALTA form of Homeowner's Policy of Title Insurance for One-to-Four Family Residence, from the Title Insurance 58 Company. If Seller previously received a preliminary commitment from a Title Insurance Company that Buyer declines 59 to use, Buyer shall pay any cancellation fees owing to the original Title Insurance Company. Otherwise, the party 60 applying for title insurance shall pay any title cancellation fee, in the event such a fee is assessed. If the Title Insurance 61 Company selected by the parties will not issue a Homeowner's Policy for the Property, the parties agree that the Title 62 Insurance Company shall instead issue the then-current ALTA standard form Owner's Policy, together with 63 homeowner's additional protection and inflation protection endorsements, if available. The Title Insurance Company 64 shall send a copy of the preliminary commitment to Seller, Listing Broker, Buyer and Buyer Broker. The preliminary 65 commitment, and the title policy to be issued, shall contain no exceptions other than the General Exclusions and 66 Exceptions in the Policy and Special Exceptions consistent with the Condition of Title herein provided. If title cannot be 67 made so insurable prior to the Closing Date, then as Buyer's sole and exclusive remedy, the Earnest Money shall, 68 unless Buyer elects to waive such defects or encumbrances, be refunded to the Buyer, less any unpaid costs described 69 in this Agreement, and this Agreement shall thereupon be terminated. Buyer shall have no right to specific performance 70 or damages as a consequence of Seller's inability to provide insurable title. 71
- f Closing and Possession. This sale shall be closed by the Closing Agent on the Closing Date. If the Closing Date falls 72 on a Saturday, Sunday, legal holiday as defined in RCW 1.16.050, or day when the county recording office is closed, 73 the Closing Agent shall close the transaction on the next day that is not a Saturday, Sunday, legal holiday, or day when 74 the county recording office is closed. "Closing" means the date on which all documents are recorded and the sale 75 proceeds are available to Seller. Seller shall deliver keys, garage door remotes, and access codes to Buyer on the 76 Closing Date or on the Possession Date, whichever occurs first. Buyer shall be entitled to possession at 9:00 p.m. on 77 the Possession Date. Seller shall maintain the Property in its present condition, normal wear and tear excepted, until the 78 Buyer is provided possession. Seller shall either repair or replace any system or appliance (including, but not limited to 79 plumbing, heat, electrical, and all Included Items) that becomes inoperative or malfunctions prior to Closing with a 80 system or appliance of at least equal quality. Buyer reserves the right to walk through the Property within 5 days of 81 Closing to verify that Seller has maintained the Property and systems/appliances as required by this paragraph. Seller 82 shall not enter into or modify existing leases or rental agreements, service contracts, or other agreements affecting the 83 Property which have terms extending beyond Closing without first obtaining Buyer's consent, which shall not be 84 unreasonably withheld. If possession transfers at a time other than Closing, the parties shall execute NWMLS Form 65A 85 (Rental Agreement/Occupancy Prior to Closing) or NWMLS Form 65B (Rental Agreement/Seller Occupancy After 86 Closing) (or alternative rental agreements) and are advised of the need to contact their respective insurance companies 87 to assure appropriate hazard and liability insurance policies are in place, as applicable. 88

RCW 19.27.530 requires the seller of any owner-occupied single-family residence to equip the residence with a carbon 89 monoxide alarm(s) in accordance with the state building code before a buyer or any other person may legally occupy 90 the residence following the sale. RCW 43.44.110 requires the seller of a dwelling unit, that does not have at least one 91 smoke detection device, to provide at least one smoke detection device in the unit before the buyer or any other person 92 occupies the unit following a sale. The parties acknowledge that the Brokers are not responsible for ensuring that Seller 93 complies with RCW 19.27.530 or RCW 43.44.110. Buyer and Seller shall hold the Brokers and their Firms harmless 94 from any claim resulting from Seller's failure to install a carbon monoxide alarm(s) or smoke detector(s) in the Property. 95

- g. Section 1031 Like-Kind Exchange. If either Buyer or Seller intends for this transaction to be a part of a Section 1031 96 like-kind exchange, then the other party shall cooperate in the completion of the like-kind exchange so long as the 97 cooperating party incurs no additional liability in doing so, and so long as any expenses (including attorneys' fees and 98 costs) incurred by the cooperating party that are related only to the exchange are paid or reimbursed to the cooperating 99 party at or prior to Closing. Notwithstanding the Assignment paragraph of this Agreement, any party completing a 100 Section 1031 like-kind exchange may assign this Agreement to its qualified intermediary or any entity set up for the 101 purposes of completing a reverse exchange.
- h. Closing Costs and Prorations and Charges and Assessments. Seller and Buyer shall each pay one-half of the 103 escrow fee unless otherwise required by applicable FHA or VA regulations. Taxes for the current year, rent, interest, and 104 lienable homeowner's association dues shall be prorated as of Closing. Buyer shall pay Buyer's loan costs, including credit 105 report, appraisal charge and lender's title insurance, unless provided otherwise in this Agreement. If any payments are 106 delinquent on encumbrances which will remain after Closing, Closing Agent is instructed to pay such delinquencies at 107 Closing from money due, or to be paid by, Seller. Buyer shall pay for remaining fuel in the fuel tank if, prior to Closing, 108 Seller obtains a written statement from the supplier as to the quantity and current price and provides such statement to the 109 Closing Agent. Seller shall pay all utility and internet charges, including unbilled charges. Unless waived in Specific Term 110 No. 12, Seller and Buyer request the services of Closing Agent in disbursing funds necessary to satisfy unpaid utility 111 charges in accordance with RCW 60.80 and Seller shall provide the names and addresses of all utilities providing service 112 to the Property and having lien rights (attach NWMLS Form 22K Identification of Utilities or equivalent).

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### RESIDENTIAL PURCHASE AND SALE AGREEMENT General Terms

Buyer is advised to verify the existence and amount of any local improvement district, capacity or impact charges or 114 other assessments that may be charged against the Property before or after Closing. Seller will pay such charges that 115 are or become due on or before Closing. Charges levied before Closing, but becoming due after Closing shall be paid 116 as agreed in Specific Term No. 13.

- Sale Information. Listing Broker and Buyer Broker are authorized to report this Agreement (including price and all 118 terms) to the Multiple Listing Service that published it and to its members, financing institutions, appraisers, and anyone 119 else related to this sale. Buyer and Seller expressly authorize all Closing Agents, appraisers, title insurance companies, 120 and others related to this Sale, to furnish the Listing Broker and/or Buyer Broker, on request, any and all information 121 and copies of documents concerning this sale.
- j. Seller Citizenship and FIRPTA. Seller warrants that the identification of Seller's citizenship status for purposes of U.S. 123 income taxation in Specific Term No. 14 is correct. Seller shall execute a certification (NWMLS Form 22E or equivalent) 124 under the Foreign Investment in Real Property Tax Act ("FIRPTA") and provide the certification to the Closing Agent 125 within 10 days of mutual acceptance. If Seller is a foreign person for purposes of U.S. income taxation, and this 126 transaction is not otherwise exempt from FIRPTA, Closing Agent is instructed to withhold and pay the required amount 127 to the Internal Revenue Service. Seller shall pay any fees incurred by Buyer related to such withholding and payment. 128

If Seller fails to provide the FIRPTA certification to the Closing Agent within 10 days of mutual acceptance, Buyer may 129 give notice that Buyer may terminate the Agreement at any time 3 days thereafter (the "Right to Terminate Notice"). If 130 Seller has not earlier provided the FIRPTA certification to the Closing Agent, Buyer may give notice of termination of 131 this Agreement (the "Termination Notice") any time following 3 days after delivery of the Right to Terminate Notice. If 132 Buyer gives the Termination Notice before Seller provides the FIRPTA certification to the Closing Agent, this Agreement 133 is terminated and the Earnest Money shall be refunded to Buyer.

k. Notices and Delivery of Documents. Any notice related to this Agreement (including revocations of offers or 135 counteroffers) must be in writing. Notices to Seller must be signed by at least one Buyer and shall be deemed delivered 136 only when the notice is received by Seller, by Listing Broker, or at the licensed office of Listing Broker. Notices to Buyer 137 must be signed by at least one Seller and shall be deemed delivered only when the notice is received by Buyer, by 138 Buyer Broker, or at the licensed office of Buyer Broker. Documents related to this Agreement, such as NWMLS Form 139 17, Information on Lead-Based Paint and Lead-Based Paint Hazards, Public Offering Statement or Resale Certificate, 140 and all other documents shall be delivered pursuant to this paragraph. Buyer and Seller must keep Buyer Broker and 141 Listing Broker advised of their whereabouts in order to receive prompt notification of receipt of a notice.

Facsimile transmission of any notice or document shall constitute delivery. E-mail transmission of any notice or 143 document (or a direct link to such notice or document) shall constitute delivery when: (i) the e-mail is sent to both Buyer 144 Broker and Buyer Brokerage Firm or both Listing Broker and Listing Brokerage Firm at the e-mail addresses specified 145 on page one of this Agreement; (ii) Buyer Broker or Listing Broker provide written acknowledgment of receipt of the e-mail 146 (an automatic e-mail reply does not constitute written acknowledgment); or (iii) if a party is unrepresented, the e-mail is 147 sent directly to the party's e-mail address specified on page one of this Agreement. At the request of either party, or the 148 Closing Agent, the parties will confirm facsimile or e-mail transmitted signatures by signing an original document.

- I. Computation of Time. Unless otherwise specified in this Agreement, any period of time measured in days and stated in 150 this Agreement shall start on the day following the event commencing the period and shall expire at 9:00 p.m. of the last 151 calendar day of the specified period of time. Except for the Possession Date, if the last day is a Saturday, Sunday or legal 152 holiday as defined in RCW 1.16.050, the specified period of time shall expire on the next day that is not a Saturday, 153 Sunday or legal holiday. Any specified period of 5 days or less, except for any time period relating to the Possession Date, 154 shall not include Saturdays, Sundays or legal holidays. If the parties agree that an event will occur on a specific calendar 155 date, the event shall occur on that date, except for the Closing Date, which, if it falls on a Saturday, Sunday, legal holiday 156 as defined in RCW 1.16.050, or day when the county recording office is closed, shall occur on the next day that is not a 157 Saturday, Sunday, legal holiday, or day when the county recording office is closed. When counting backwards from 158 Closing, any period of time measured in days shall start on the day prior to Closing and if the last day is a Saturday, 159 Sunday or legal holiday as defined in RCW 1.16.050, the specified period of time shall expire on the next day, moving 160 forward, that is not a Saturday, Sunday or legal holiday (e.g. Monday or Tuesday). If the parties agree upon and attach a 161 legal description after this Agreement is signed by the offeree and delivered to the offeror, then for the purposes of 162 computing time, mutual acceptance shall be deemed to be on the date of delivery of an accepted offer or counteroffer to 163 the offeror, rather than on the date the legal description is attached. Time is of the essence of this Agreement. 164
- Integration and Electronic Signatures. This Agreement constitutes the entire understanding between the parties and 165 supersedes all prior or contemporaneous understandings and representations. No modification of this Agreement shall 166 be effective unless agreed in writing and signed by Buyer and Seller. The parties acknowledge that a signature in 167 electronic form has the same legal effect and validity as a handwritten signature.

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- **Assignment**. Buyer may not assign this Agreement, or Buyer's rights hereunder, without Seller's prior written consent, 169 unless the parties indicate that assignment is permitted by the addition of "and/or assigns" on the line identifying the 170 Buyer on the first page of this Agreement.
- **o. Default**. In the event Buyer fails, without legal excuse, to complete the purchase of the Property, then the following 172 provision, as identified in Specific Term No. 8, shall apply: 173
  - **i.** Forfeiture of Earnest Money. That portion of the Earnest Money that does not exceed five percent (5%) of the 174 Purchase Price shall be forfeited to the Seller as the sole and exclusive remedy available to Seller for such failure. 175
  - Seller's Election of Remedies. Seller may, at Seller's option, (a) keep the Earnest Money as liquidated damages 176 as the sole and exclusive remedy available to Seller for such failure, (b) bring suit against Buyer for Seller's actual 177 damages, (c) bring suit to specifically enforce this Agreement and recover any incidental damages, or (d) pursue 178 any other rights or remedies available at law or equity.
- p. Professional Advice and Attorneys' Fees. Buyer and Seller are advised to seek the counsel of an attorney and a certified 180 public accountant to review the terms of this Agreement. Buyer and Seller shall pay their own fees incurred for such review. 181 However, if Buyer or Seller institutes suit against the other concerning this Agreement, or if the party holding the Earnest 182 Money commences an interpleader action, the prevailing party is entitled to reasonable attorneys' fees and expenses. 183
- **Q. Offer**. This offer must be accepted by 9:00 p.m. on the Offer Expiration Date, unless sooner withdrawn. Acceptance 184 shall not be effective until a signed copy is received by the other party, by the other party's broker, or at the licensed 185 office of the other party's broker pursuant to General Term k. If this offer is not so accepted, it shall lapse and any 186 Earnest Money shall be refunded to Buyer.
- r. Counteroffer. Any change in the terms presented in an offer or counteroffer, other than the insertion of or change to 188 Seller's name and Seller's warranty of citizenship status, shall be considered a counteroffer. If a party makes a 189 counteroffer, then the other party shall have until 9:00 p.m. on the counteroffer expiration date to accept that 190 counteroffer, unless sooner withdrawn. Acceptance shall not be effective until a signed copy is received by the other 191 party, the other party's broker, or at the licensed office of the other party's broker pursuant to General Term k. If the 192 counteroffer is not so accepted, it shall lapse and any Earnest Money shall be refunded to Buyer.
- S. Offer and Counteroffer Expiration Date. If no expiration date is specified for an offer/counteroffer, the 194 offer/counteroffer shall expire 2 days after the offer/counteroffer is delivered by the party making the offer/counteroffer, 195 unless sooner withdrawn.
- Agency Disclosure. Buyer Brokerage Firm, Buyer Brokerage Firm's Designated Broker, Buyer Broker's Branch Manager 197 (if any) and Buyer Broker's Managing Broker (if any) represent the same party that Buyer Broker represents. Listing 198 Brokerage Firm, Listing Brokerage Firm's Designated Broker, Listing Broker's Branch Manager (if any), and Listing 199 Broker's Managing Broker (if any) represent the same party that the Listing Broker represents. All parties acknowledge 200 receipt of the pamphlet entitled "Real Estate Brokerage in Washington." 201
- Brokerage Firm Compensation. Seller and Buyer shall pay compensation in accordance with any listing or 202 compensation agreement to which they are a party. The Listing Brokerage Firm's compensation shall be paid as specified 203 in the listing agreement. The compensation offered by Seller to the Buyer Brokerage Firm's compensation offered and the 205 description of the offered compensation stated in Specific Term No. 17(a), the terms shall be as set forth in the published 206 offer. Seller shall pay the Buyer Brokerage Firm compensation set forth in Specific Term No. 17(b). Seller and Buyer 207 hereby consent to Listing Brokerage Firm or Buyer Brokerage Firm receiving compensation from more than one party. 208 Seller and Buyer hereby assign to Listing Brokerage Firm and Buyer Brokerage Firm, as applicable, a portion of their funds 209 in escrow equal to such compensation and irrevocably instruct the Closing Agent to disburse the compensation directly to 210 the Firm(s). In any action by Listing or Buyer Brokerage Firm to enforce this paragraph, the prevailing party is entitled to 211 court costs and reasonable attorneys' fees. Seller and Buyer agree that the Firms are intended third-party beneficiaries 212 under this Agreement.
- Cancellation Rights/Lead-Based Paint. If a residential dwelling was built on the Property prior to 1978, and Buyer 214 receives a Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards (NWMLS Form 22J) after 215 mutual acceptance, Buyer may rescind this Agreement at any time up to 3 days thereafter.
- w. Information Verification Period. Unless satisfied/waived, Buyer shall have the time period set forth in Specific Term 217 No. 15 (10 days after mutual acceptance if not filled in) to verify all information provided from Seller or Listing Brokerage 218 Firm related to the Property. This contingency shall be deemed satisfied unless Buyer gives notice identifying the 219 materially inaccurate information within the time period set forth in Specific Term No. 15. If Buyer gives timely notice 220 under this section, then this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. 221

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# RESIDENTIAL PURCHASE AND SALE AGREEMENT General Terms

- Property Condition Disclaimer. Buyer and Seller agree, that except as provided in this Agreement, all representations 222 Χ. and information regarding the Property and the transaction are solely from the Seller or Buyer, and not from any Broker. 223 The parties acknowledge that the Brokers are not responsible for assuring that the parties perform their obligations 224 under this Agreement and that none of the Brokers has agreed to independently investigate or confirm any matter 225 related to this transaction except as stated in this Agreement, or in a separate writing signed by such Broker. In 226 addition, Brokers do not guarantee the value, guality or condition of the Property and some properties may contain 227 building materials, including siding, roofing, ceiling, insulation, electrical, and plumbing, that have been the subject of 228 lawsuits and/or governmental inquiry because of possible defects or health hazards. Some properties may have other 229 defects arising after construction, such as drainage, leakage, pest, rot and mold problems. In addition, some properties 230 may contain soil or other contamination that is not readily apparent and may be hazardous. Brokers do not have the 231 expertise to identify or assess defective or hazardous products, materials, or conditions. Buyer is urged to use due 232 diligence to inspect the Property to Buyer's satisfaction and to retain inspectors qualified to identify the presence of 233 defective or hazardous materials and conditions and evaluate the Property as there may be defects and hazards that 234 may only be revealed by careful inspection. Buyer is advised to investigate whether the Property is suitable for Buyer's 235 intended use and to ensure the water supply is sufficient to meet Buyer's needs. Buyer is advised to investigate the cost 236 of insurance for the Property, including, but not limited to homeowner's, fire, flood, earthquake, landslide, and other 237 available coverage. Buyer acknowledges that local ordinances may restrict short term rentals of the Property. Buyer and 238 Seller acknowledge that home protection plans may be available which may provide additional protection and benefit to 239 Buyer and Seller. Brokers may assist the parties with locating and selecting third-party service providers, such as 240 inspectors or contractors, but Brokers cannot guarantee or be responsible for the services provided by those third 241 parties. The parties shall exercise their own judgment and due diligence regarding third-party service providers. 242
- y. Fair Housing. Seller and Buyer acknowledge that local, state, and federal fair housing laws prohibit discrimination 243 based on sex, marital status, sexual orientation, gender identity, race, creed, color, religion, caste, national origin, 244 citizenship or immigration status, families with children status, familial status, honorably discharged veteran or military 245 status, the presence of any sensory, mental, or physical disability, or the use of a support or service animal by a person 246 with a disability.

Date

Seller's Initials

Form 22A Financing Addendum Rev. 7/23 Page 1 of 3

## FINANCING ADDENDUM TO PURCHASE & SALE AGREEMENT

This addendum is superseded by the Sellers addendum

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The following is part of the P	urchase and Sale Agreemer	nt dated				1
between		Buyer			("Buyer")	2
and Poplar Pointe, LLC.					("Seller")	3
	Way B-5	Seller Lynnwood City	WA	<b>98036</b>	_(the "Property").	4

# 1. LOAN APPLICATION.

(the "Financing Contingency"). In addition to the Loans, Buyer shall make a down payment in the amount of 9 □\$\_\_\_\_\_\_; or □\_\_\_\_\_% of the Purchase Price. Buyer shall make application for the Loans 10 to pay the balance of the Purchase Price and pay the application fee, if required, for the subject Property within 11 \_\_\_\_\_\_ days (5 days if not filled in) after mutual acceptance of this Agreement. For the purposes of this 12 Addendum, "application" means the submission of Buyer's financial information for the purposes of obtaining an 13 extension of credit including Buyer's name, income, social security number (if required), the Property address, 14 purchase price, and the loan amount. If not waived, the Financing Contingency shall survive the Closing Date. 15

b. Waiver of Financing Contingency. If Buyer (i) fails to make application for financing for the Property within the 16 agreed time; (ii) changes the type of loan at any time without Seller's prior written consent; or (iii) changes the 17 lender without Seller's prior written consent after the agreed upon time to apply for financing expires, then the 18 Financing Contingency shall be deemed waived. Buyer's waiver of the Financing Contingency under this 19 Paragraph 1(b) also constitutes waiver of Paragraph 5 (Appraisal Less Than Sales Price). For purposes of this 20 Addendum, "lender" means either the party to whom the application was submitted or the party funding the loan. 21 Buyer authorizes Listing Broker and Seller to inquire about the status of Buyer's loan approval with lender any 22 time prior to Closing. Buyer will execute an authorization form, if required by lender, to accomplish the same. 23

# 2. FINANCING CONTINGENCY. Select "a" or "b" ("a" if neither is selected).

# a. **Q** Seller's Notice to Perform.

- i. **Notice to Perform.** At any time \_\_\_\_\_\_ days (21 days if not filled in) after mutual acceptance, Seller 26 may give "Notice to Perform" requesting that Buyer waive the Financing Contingency and that Seller may 27 give notice to terminate the Agreement at any time 3 days after delivery of that notice if Buyer does not 28 earlier waive the Financing Contingency. NWMLS Form 22AR shall be used for this notice. 29
- Notice of Termination. If Buyer has not previously waived the Financing Contingency, Seller may give 30 "Notice of Termination" of this Agreement any time 3 days after delivery of Notice to Perform. If Seller gives 31 Notice of Termination before Buyer has waived the Financing Contingency, this Agreement is terminated 32 and the Earnest Money shall be refunded to Buyer. NWMLS Form 22AR shall be used for this notice. 33
- Appraisal Less Than Sales Price. Buyer's waiver of the Financing Contingency under this Paragraph 2(a) 34
   □ will; or □ will not (will not, if not filled in) constitute waiver of Paragraph 5 (Appraisal Less Than Sales Price). 35

# b. D Automatic Waiver of Financing Contingency.

- i. Waiver. The Financing Contingency shall conclusively be deemed waived unless within \_\_\_\_\_\_ days (21 37 days if not filled in) after mutual acceptance, Buyer gives notice of termination of this Agreement. If Buyer 38 gives timely notice of termination, the Earnest Money shall be refunded to Buyer after Buyer delivers written 39 confirmation from Buyer's lender as required by Paragraph 4.
- ii. Appraisal Less Than Sales Price. Buyer's waiver of the Financing Contingency under this Paragraph 2(b) 41 □ will; or □ will not (will not, if not filled in) constitute waiver of Paragraph 5 (Appraisal Less Than Sales Price). 42

Form 22A **Financing Addendum** Rev. 7/23 Page 2 of 3

# FINANCING ADDENDUM TO **PURCHASE & SALE AGREEMENT**

- 3. LOAN COST PROVISIONS. Seller shall pay up to D \$ ; or 🗖 % of the Purchase Price 43 (\$0.00 if not filled in), which shall be applied to Buyer's Loan(s) and settlement costs, including prepaids, loan 44 discount, loan fee, interest buy down, financing, closing or other costs allowed by lender. That amount shall include 45 the following costs that lender is prohibited from collecting from Buyer: (a) up to \$300.00 for Buyer's Loan(s) and 46 settlement costs for FHA/USDA/VA loans; and (b) unless agreed otherwise below, Buyer's share of the escrow fee 47 for a VA loan. Seller shall pay the costs for (a) and (b), even if the amount agreed upon in this Paragraph 3 is 48 insufficient to pay for those costs. If checked, 🖵 Buyer shall pay Buyer's share of the escrow fee for the VA loan 49 (note that VA regulations prohibit Buyer from paying loan and settlement costs exceeding one percent of the amount 50 of the loan). Buyer's waiver of the Financing Contingency shall not change the parties' obligations under this 51 Paragraph 3. 52
- **EARNEST MONEY.** If Buyer has not waived the Financing Contingency, and is unable to obtain financing by 4. 53 Closing after a good faith effort then, on Buyer's notice, this Agreement shall terminate. The Earnest Money shall 54 be refunded to Buyer after lender confirms in writing (a) the date Buyer's loan application for the Property was 55 made, including a copy of the loan estimate that was provided to Buyer; (b) that Buyer possessed sufficient non-56 contingent funds to close (e.g. down payment, closing costs, etc.); and (c) the reasons Buyer was unable to obtain 57 financing by Closing. If Seller terminates this Agreement, the Earnest Money shall be refunded without need for 58 such confirmation. 59

#### APPRAISAL LESS THAN SALE PRICE. 5.

- **Notice of Low Appraisal.** If lender's appraised value of the Property is less than the Purchase Price. Buyer 61 а. may, within 3 days after receipt of a copy of lender's appraisal, give notice of low appraisal, which shall include 62 a copy of lender's appraisal. NWMLS Form 22AN may be used for the notices in this Paragraph 5. 63
- b. Seller's Response. Seller shall, within 10 days after Buyer's notice of low appraisal, give notice of:
  - i. A reappraisal or reconsideration of value, at Seller's expense, by the same appraiser or another appraiser 65 acceptable to lender, in an amount not less than the Purchase Price. Buyer shall promptly seek lender's 66 approval of such reappraisal or reconsideration of value. The parties are advised that lender may elect not 67 to accept a reappraisal or reconsideration of value; 68
  - ii. Seller's consent to reduce the Purchase Price to an amount not more than the amount specified in the 69 appraisal or reappraisal by the same appraiser, or an appraisal by another appraiser acceptable to lender, 70 whichever is higher. (This provision is not applicable if this Agreement is conditioned on FHA, VA, or USDA 71 financing. FHA, VA, and USDA financing does not permit the Buyer to be obligated to buy if the Seller reduces 72 the Purchase Price to the appraised value. Buyer, however, has the option to buy at the reduced price.); 73
  - iii. Seller's proposal to reduce the Purchase Price to an amount more than the amount specified in the 74 appraisal and for Buyer to pay the necessary additional funds (the amount the reduced Purchase Price 75 exceeds the appraised value) to close the sale; or 76
  - iv. Seller's rejection of Buyer's notice of low appraisal.

If Seller timely delivers notice of (i) reappraisal or reconsideration of value; or (ii) consent to reduce the Purchase 78 Price to an amount not more than the amount specified in the appraisal (except for FHA, VA, or USDA 79 financing), and lender accepts Seller's response, then Buyer shall be bound by Seller's response. 80

#### Buyer's Reply. C.

- i. Buyer shall have 3 days from either Seller's notice of rejection of low appraisal or, if Seller fails to respond, 82 the day Seller's response period ends, whichever is earlier, to (a) waive the Financing Contingency (including 83 waiver of this Paragraph 5); or (b) terminate the Agreement, in which event the Earnest Money shall be 84 refunded to Buyer. 85
- ii. If Seller proposes to reduce the Purchase Price to an amount more than the appraised value, Buyer shall 86 have 3 days to (a) accept and represent that Buyer has sufficient funds to close the sale in accordance with 87 this provision; or (b) terminate the Agreement, in which event the Earnest Money shall be refunded to Buyer. 88
- iii. If Seller consents to reduce the Purchase Price to an amount not more than the appraised value for FHA, VA, 89 or USDA financing, Buyer shall have 3 days to (a) give notice that Buyer will buy at the reduced price; or (b) 90 terminate the Agreement, in which event the Earnest Money shall be refunded to Buyer. 91

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Form 22A Financing Addendum Rev. 7/23 Page 3 of 3

# FINANCING ADDENDUM TO PURCHASE & SALE AGREEMENT

Buyer's inaction during this reply period shall result in termination of the Agreement and return of the Earnest Money to Buyer. The Closing Date shall be extended as necessary to accommodate the foregoing times for notices. 93 94

- d. Appraisal, Inspection, and Work Orders. Seller shall permit appraisals and inspections required by lender, 95 including but not limited to structural, pest, heating, plumbing, roof, electrical, septic, and well inspections. Seller 96 is not obligated to pay for such appraisals or inspections unless otherwise agreed. The parties acknowledge 97 that the lender's appraisal may condition the appraised value of the Property on the completion and approval 98 of work orders prior to Closing ("Appraisal Work Order"). Buyer shall, within 3 days of receiving an Appraisal 99 Work Order, give notice to Seller, which notice shall include a copy of the Appraisal Work Order. If Buyer is 100 unable to obtain financing by Closing due to an incomplete Appraisal Work Order then, on Buyer's notice, this 101 Agreement shall terminate. If Buyer has not waived this Paragraph 5, the Earnest Money shall be refunded to 102 Buyer after providing lender's confirmation in compliance with Paragraph 4, including lender's statement that 103 Buyer was unable to obtain financing by Closing due to an incomplete Appraisal Work Order.
- FHA/VA/USDA APPRAISAL CERTIFICATE. If this Agreement is contingent on Buyer obtaining FHA, VA, or 6. 105 USDA financing, notwithstanding any other provisions of this Agreement, Buyer is not obligated to complete the 106 purchase of the Property unless Buyer has been given in accordance with HUD/FHA, VA, or USDA requirements 107 a written statement by FHA, VA, USDA or a Direct Endorsement lender, setting forth the appraised value of the 108 Property (excluding closing costs). Seller and Buyer shall execute a document setting forth the prior provision, or 109 similar provision, known as the FHA, VA, or USDA amendatory clause, as required by lender. Buyer shall pay the 110 costs of any appraisal. If the appraised value of the Property is less than the Purchase Price, Buyer may give the 111 notice of low appraisal in Paragraph 5. 112

**Purpose of Appraisal.** The appraised valuation is arrived at only to determine the maximum mortgage FHA, VA, 113 or USDA will insure. FHA, VA, or USDA do not warrant the value or the condition of the Property. Buyer agrees to 114 satisfy himself/herself that the price and condition of the Property are acceptable. 115

- 7. VA AMENDATORY CLAUSE. If the Buyer is obtaining VA financing, it is expressly agreed that, notwithstanding 116 any other provisions of this contract, the purchaser shall not incur any penalty by forfeiture of earnest money or otherwise be obligated to complete the purchase of the property described herein, if the contract purchase price 118 or cost exceeds the reasonable value of the property established by the Department of Veterans Affairs. The 119 purchaser shall, however, have the privilege and option of proceeding with the consummation of this contract 120 without regard to the amount of the reasonable value established by the Department of Veterans Affairs. 121
- 8. EXTENSION OF CLOSING. If, through no fault of Buyer, lender is required by 12 CFR 1026 to give corrected 122 disclosures to Buyer due to (a) a change in the Annual Percentage Rate ("APR") of Buyer's Loan(s) by .125% or 123 more for a fixed rate loan or .250% or more for an adjustable rate loan; (b) a change in the loan product; or (c) the 124 addition of a prepayment penalty, then upon notice from Buyer, the Closing Date shall be extended for up to 4 days 125 to accommodate the requirements of Regulation Z of the Truth in Lending Act. This Paragraph 8 shall survive Buyer's 126 waiver of this Financing Contingency.

Form 22D **Optional Clauses Addendum** Rev. 3/21 Page 1 of 2

# **OPTIONAL CLAUSES ADDENDUM TO PURCHASE & SALE AGREEMENT**

The following is part of the Purchase and Sale A	Agreement dated			1
between			("Buyer")	2
Buyer	Buyer			
and Poplar Pointe, LLC.			("Seller")	3
Seller	Seller			
concerning 19930 Poplar Way B-5	Lynnwood	WA 98036	(the "Property").	4
Address	City	State Zip		
				5

# CHECK IF INCLUDED:

- 6 1. Z Square Footage/Lot Size/Encroachments. The Listing Broker and Buyer Broker make no representations 7 concerning: (a) the lot size or the accuracy of any information provided by the Seller; (b) the square footage of any improvements on the Property; (c) whether there are any encroachments (fences, rockeries, buildings) on 8 the Property, or by the Property on adjacent properties. Buyer is advised to verify lot size, square footage and 9 10 encroachments to Buyer's own satisfaction.
- 2. **Title Insurance.** The Title Insurance clause in the Agreement provides Seller is to provide the then-current ALTA 11 form of Homeowner's Policy of Title Insurance. The parties have the option to provide less coverage by selecting 12 a Standard Owner's Policy or more coverage by selecting an Extended Coverage Policy: 13
  - Standard Owner's Coverage. Seller authorizes Buyer's lender or Closing Agent, at Seller's expense, to 14 apply for the then-current ALTA form of Owner's Policy of Title Insurance, together with homeowner's 15 additional protection and inflation protection endorsements, if available at no additional cost, rather than 16 the Homeowner's Policy of Title Insurance. 17
  - **Extended Coverage.** Seller authorizes Buyer's lender or Closing Agent, at Seller's expense to apply for 18 an ALTA or comparable Extended Coverage Policy of Title Insurance, rather than the Homeowner's 19 Policy of Title Insurance. Buyer shall pay the increased costs associated with the Extended Coverage 20 Policy, including the excess premium over that charged for Homeowner's Policy of Title Insurance and 21 the cost of any survey required by the title insurer. 22
- 3. I Seller Cleaning. Seller shall clean the interiors of any structures and remove all trash, debris and rubbish 23 from the Property prior to Buyer taking possession. 24
- 25 **Personal Property.** Unless otherwise agreed, Seller shall remove all personal property from the Property 4. not later than the Possession Date. Any personal property remaining on the Property thereafter shall become 26 the property of Buyer, and may be retained or disposed of as Buyer determines. 27
- 28 5 **Utilities.** To the best of Seller's knowledge, Seller represents that the Property is connected to: ☑ public water main; ☑ public sewer main; □ septic tank; □ well (specify type) 29 30 irrigation water (specify provider) \_\_\_\_\_ ; 🗅 natural gas; 🗹 telephone; 🗹 electricity; \_; 🗹 internet (specify provider) Xfinity cable (specify provider)Xfinity 31 other 32
- 6. Insulation New Construction. If this is new construction, Federal Trade Commission Regulations require 33 the following to be filled in. If insulation has not yet been selected, FTC regulations require Seller to furnish 34 Buyer the information below in writing as soon as available: 35

WALL INSULATION: TYPE:	THICKNESS:	R-VALUE:	36
CEILING INSULATION: TYPE:	THICKNESS:	R-VALUE:	37
OTHER INSULATION DATA: See Sellers Addend	um "SAPSA"		38

Form 22D Optional Clauses Addendum Rev. 3/21 Page 2 of 2

# OPTIONAL CLAUSES ADDENDUM TO PURCHASE & SALE AGREEMENT

Continued

7. Leased Property Review Period and Assumption. Buyer acknowledges that Seller leases the following 39 items of personal property that are included with the sale: D propane tank; D security system; D satellite 40 dish and operating equipment; D other \_\_\_\_\_\_.

Seller shall provide Buyer a copy of the lease for the selected items within \_\_\_\_\_ days (5 days if not filled 42 in) of mutual acceptance. If Buyer, in Buyer's sole discretion, does not give notice of disapproval within 43 \_\_\_\_\_ days (5 days if not filled in) of receipt of the lease(s) or the date that the lease(s) are due, whichever 44 is earlier, then this lease review period shall conclusively be deemed satisfied (waived) and at Closing, Buyer 45 shall assume the lease(s) for the selected item(s) and hold Seller harmless from and against any further 46 obligation, liability, or claim arising from the lease(s), if the lease(s) can be assumed. If Buyer gives timely 47 notice of disapproval, then this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. 48

- 8. Homeowners' Association Review Period. If the Property is subject to a homeowners' association or any d9 other association, then Seller shall, at Seller's expense, provide Buyer a copy of the following documents (if available from the Association) within \_\_\_\_\_ days (10 days if not filled in) of mutual acceptance: 51
  - a. Association rules and regulations, including, but not limited to architectural guidelines;
  - b. Association bylaws and covenants, conditions, and restrictions (CC&Rs);
  - c. Association meeting minutes from the prior two (2) years;
  - d. Association Board of Directors meeting minutes from the prior six (6) months; and
  - e. Association financial statements from the prior two (2) years and current operating budget.

If Buyer, in Buyer's sole discretion, does not give notice of disapproval within \_\_\_\_\_ days (5 days if not 57 filled in) of receipt of the above documents or the date that the above documents are due, whichever is 58 earlier, then this homeowners' association review period shall conclusively be deemed satisfied (waived). If 59 Buyer gives timely notice of disapproval, then this Agreement shall terminate and the Earnest Money shall be 60 refunded to Buyer. ALL HOA DOCS ARE AT WWW.POPLARPOINTEOFFER.COM 61

- 9. ☑ Homeowners' Association Transfer Fee. If there is a transfer fee imposed by the homeowners' association 62 or any other association (e.g. a "move-in" or "move-out" fee), the fee shall be paid by the party as provided for in the association documents. If the association documents do not provide which party pays the fee, the fee shall be paid by ☑ Buyer; □ Seller (Seller if not filled in).
- 10. Excluded Item(s). The following item(s), that would otherwise be included in the sale of the Property, is 66 excluded from the sale ("Excluded Item(s)"). Seller shall repair any damage to the Property caused by the 67 removal of the Excluded Item(s). Excluded Item(s): 68
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- 11. <sup>1</sup>Home Warranty. Buyer and Seller acknowledge that home warranty plans are available which may provide 71 additional protection and benefits to Buyer and Seller. Buyer shall order a one-year home warranty as follows: 72

a.	Home warranty provider:	73
b.	Seller shall pay up to \$ (\$0.00 if not filled in) of the cost for the home warranty, together with any included options, and Buyer shall pay any balance.	74 75
C.	Options to be included:	76
	(none, if not filled in).	77
d.	Other: The Seller to provide the HBW 2-10 warranty at closing.	78
Ot	ther.	79
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12. 🗆

hentisign ID: 68482082-F60A-EF44 880F-002248289057 This addendum is superseded by the Sellers addendum							
Form 3 Inspec Rev. 7/ Page 1	tion Addendum /23	I	INSPECTION ADDENDUM TO PURCHASE AND SALE AGREEMEN	,	©Copyright 2023 nwest Multiple Listing Sen LLL RIGHTS RESERVED		
The f	ollowing is pa	rt of the Purchase and	Sale Agreement dated			1	
betwe					("Buyer")	2	
	Buyer		Buyer				
and P	Poplar Pointe,	LLC.			("Seller")	3	
	Seller		Seller				
conce	erning 19930	Poplar Way B-5	City	WA         98036           State         Zip	(the "Property").	4	
ir o P p a	nspections of ption and with Property, comp est inspection person licens	the Property and the i thout limitation, the s bliance with building a n, and a soils/stability i	nis Agreement is conditioned on E improvements on the Property. Buyer's structural, mechanical and general co and zoning codes, an inspection of the inspection. Buyer's general home inspect 30. Buyer may engage specialists (e.g. Property.	s inspections may ondition of the imp e Property for haze ection must be perf	include, at Buyer's provements to the ardous materials, a formed by Buyer or	5 6 7 8 9 10 11	
а	inspection	of the sewer system,	bection of the Property ❑ may; ❑ may which may include a sewer line video oilets or other fixtures to access the set	inspection and as		12 13 14	
С	hoice, and (c	) completed at Buyer'	ctions are to be (a) ordered by Buyer, ( s expense. Buyer shall not alter the F	Property or any im	provements on the	15 16 17	

- choice, and (c) completed at Buyer's expense. Buyer shall not alter the Property or any improvements on the
   Property without first obtaining Seller's permission. Buyer is solely responsible for interviewing and selecting all
   inspectors. Buyer shall restore the Property and all improvements on the Property to the same condition they
   were in prior to the inspection. Buyer shall be responsible for all damages resulting from any inspection of the
   Property performed on Buyer's behalf.
- 3. BUYER'S NOTICE. This inspection contingency shall conclusively be deemed waived and Seller shall not be 21 obligated to make any repairs or modifications unless within days (10 days if not filled in) after mutual 22 23 acceptance of this Agreement (the "Initial Inspection Period"). Buyer gives notice (a) approving the inspection and waiving this contingency; (b) disapproving the inspection and terminating the Agreement; (c) that Buyer will conduct 24 additional inspections; or (d) proposing repairs to the property or modifications to the Agreement. If Buyer 25 disapproves the inspection and terminates the Agreement, the Earnest Money shall be refunded to Buyer. If Buyer 26 proposes repairs to the property or modifications to the Agreement, including adjustments to the purchase price or 27 28 credits for repairs to be performed after Closing, the parties shall negotiate as set forth in Paragraph 6, below. The parties may use NWMLS Form 35R to give notices required by this Addendum. 29
- INSPECTION REPORT. Buyer shall not provide the inspection report, or portions of the report, to Seller, unless Seller requests otherwise in writing. Upon Seller's written request, Buyer shall provide to Seller the inspection report, portions of the report, or the inspector's recommendation for additional inspections, as requested by Seller.
  - a. Waiver of Contingency by Buyer. If Buyer provides any portion of the inspection report to Seller without 33 Seller's prior written request or consent, the inspection contingency shall conclusively be deemed waived.
     34
  - **b.** Seller Request. The selection of any checkbox below by Seller shall not be considered a counteroffer.
    - □ Seller requests that Buyer provide the inspection report to Seller.
    - If Buyer requests repairs or modifications to the Agreement, Seller requests that Buyer provide only the portions of the inspection report related to the requested repairs or modifications to Seller.
       38
    - If Buyer provides notice of additional inspections pursuant to Paragraph 5, Seller requests that Buyer 39 provide a copy of the inspector's recommendation for additional inspections to Seller.
- ADDITIONAL TIME FOR INSPECTIONS. If an inspector so recommends, Buyer shall have additional time to obtain further evaluation of any item by a specialist at Buyer's option and expense if, on or before the end of the linitial Inspection Period, Buyer provides notice that Buyer will seek additional inspections and, upon Seller's request, a copy of the inspector's recommendation. If Buyer provides timely notice of additional inspections (and, if requested by Seller, a copy of the inspector's recommendation), Buyer shall have \_\_\_\_\_\_ (5 days if not 45

Date

Date

35 36 Form 35 Inspection Addendum Rev. 7/23 Page 2 of 2

# INSPECTION ADDENDUM TO PURCHASE AND SALE AGREEMENT

filled in) after giving the notice to obtain the additional inspection(s) as recommended by the inspector and the 46 Initial Inspection Period shall be so extended. 47

- **6.** BUYER'S REQUESTS FOR REPAIRS OR MODIFICATIONS. If Buyer requests repairs or modifications 48 pursuant to Paragraph 3, the parties shall negotiate as set forth in this Paragraph 6. Buyer's initial request and 49 Seller's response made in accordance with the following procedures are irrevocable for the time period provided. 50
  - Seller's Response to Request for Repairs or Modifications. Seller shall have 51 days (3 days a. if not filled in) after receipt of Buyer's request for repairs or modifications to give notice that Seller (i) agrees 52 to the repairs or modifications proposed by Buyer; (ii) agrees to some of the repairs or modifications 53 proposed by Buyer; (iii) rejects all repairs or modifications proposed by Buyer; or (iv) offers different or 54 additional repairs or modifications. If Seller agrees to the terms of Buver's request for repairs or 55 modifications, this contingency shall be satisfied and Buyer's Reply shall not be necessary. If Seller does not 56 agree to all of Buyer's repairs or modifications, Buyer shall have an opportunity to reply, as follows: 57
  - **Buyer's Reply.** If Seller does not agree to all of the repairs or modifications proposed by Buyer, Buyer shall 58 have \_\_\_\_\_ days (3 days if not filled in) from either the day Buyer receives Seller's response or, if Seller 59 fails to timely respond, the day Seller's response period ends, whichever is earlier, to (i) accept the Seller's 60 response at which time this contingency shall be satisfied; (ii) agree with the Seller on other remedies; or (iii) 61 disapprove the inspection and terminate the Agreement, in which event, the Earnest Money shall be 62 refunded to Buyer.

**ATTENTION BUYER:** These time periods for negotiating repairs or modifications shall not repeat. The parties 64 must either reach a written agreement or Buyer must terminate this Agreement by the Buyer's Reply deadline set 65 forth in Paragraph 6(b). Buyer's inaction during Buyer's reply period shall result in waiver of this inspection 66 condition, in which case Seller shall not be obligated to make any repairs or modifications whatsoever and this 67 contingency shall be deemed waived. 68

- 7. REPAIRS. If Seller agrees to make the repairs proposed by Buyer, then repairs shall be accomplished at Seller's 69 expense in a commercially reasonable manner and in accordance with all applicable laws no fewer than 70 days (3 days if not filled in) prior to the Closing Date. In the case of hazardous materials, "repair" 71 means removal or treatment (including but not limited to removal or, at Seller's option, decommissioning of any 72 oil storage tanks) of the hazardous material at Seller's expense as recommended by and under the direction of a 73 professional selected by Seller. Seller's repairs are subject to re-inspection and approval, prior to Closing, by the 74 inspector or specialist who recommended the repair, if Buyer elects to order and pay for such re-inspection. If 75 Buyer agrees to pay for any repairs prior to Closing, the parties are advised to seek the counsel of an attorney to 76 review the terms of that agreement. 77
- 8. OIL STORAGE TANKS. Any inspection regarding oil storage tanks or contamination from such tanks shall be limited solely to determining the presence or non-presence of oil storage tanks on the Property, unless otherwise agreed in writing by Buyer and Seller.
- 9. ON-SITE SEWAGE DISPOSAL SYSTEMS ADVISORY. Buyer is advised that on-site sewage disposal systems, 81 including "septic systems," are subject to strict governmental regulation and occasional malfunction and even 82 failure. Buyer is advised to consider conducting an inspection of any on-site sewage system in addition to the 83 inspection of the Property provided by this Form 35 by including an appropriate on-site sewage disposal 84 inspection contingency such as NWMLS Form 22S (Septic Addendum).
- **10. D NEIGHBORHOOD REVIEW CONTINGENCY.** If the box is checked, Buyer's inspection includes Buyer's 86 subjective satisfaction that the conditions of the neighborhood in which the Property is located are consistent with 87 the Buyer's intended use of the Property (the "Neighborhood Review"). The Neighborhood Review may include 88 Buyer's investigation of the schools, proximity to bus lines, availability of shopping, traffic patterns, noise, parking 89 and investigation of other neighborhood, environmental and safety conditions the Buyer may determine to be 90 relevant in deciding to purchase the Property. If Buyer does not give notice of disapproval of the Neighborhood 91 Review within (3 days if not filled in) of mutual acceptance of the Agreement, then this Neighborhood 92 Review condition shall conclusively be deemed satisfied (waived). If Buyer gives a timely notice of disapproval, then 93 this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. 94

Form 22E FIRPTA Certification Rev. 7/19 Page 1 of 1

# FIRPTA CERTIFICATION

The Foreign Investment in Real Property Tax Act ("FIRPTA"), 26 U.S.C. 1445, provides that a buyer of a U.S. real1property interest must withhold tax if Seller is a foreign person, unless one of the exceptions in the Act applies. The2following will inform Buyer and Closing Agent whether tax withholding is required.3

Note: The above law applies to foreign corporations, partnerships, trusts, estates and other foreign entities, as well as to foreign individuals. If Seller is a corporation, partnership, trust, estate or other entity, the terms "I" and "my" as used below means the corporation or other entity. A "real property interest" includes full or part ownership of land and/or improvements thereon; leaseholds; options to acquire any of the foregoing; and an interest in foreign corporations, partnerships, trusts or other entities holding U.S. real estate. 8

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<b>PROPERTY.</b> I am the Seller of real property <b>2</b> at:	<b>.</b> .		000
19930 Poplar WayB-5	Lynnwood	WA 9	
Address or <b>□</b> (if no street address) legally described on the attached.	City	State	Zip
<b>CITIZENSHIP STATUS.</b> I C AM Z AM NOT a non-resident foreign trust, foreign estate or other foreign business entity) for			ign partnership,
TAXPAYER I.D. NUMBER.			
My U.S. taxpayer identification number (e.g. social security nu	umber) is	er to be provided by	(Sollar at Clasing)
	(Tax I.D. Humbe	er to be provided by	Seller at Closing)
ADDRESS.	Seattle	WA	98199
My home address is	City	State	Zip
it is true, correct and complete. I understand that this Certificati ("IRS") and that any false statement I have made here could be	punished by fine, impri		h.
Seller Date S	seller		Date
BUYER CERTIFICATION (Only applicable if Seller is a non-re	esident alien)		
If Seller <u>is</u> a non-resident alien, and has not obtained a releat 15% of the amount realized from the sale and pay it to statement below is correct:	ise from the IRS, ther		
□ Amount Realized (\$300,000 or less) and Family Reside am to pay for the property, including liabilities assume exceed \$300,000; and (b) I certify that I or a member property for at least 50% of the time that the property i twelve month periods following the date of this sale. If Bu	ed and all other cons of my family* have d s used by any perso	sideration to S lefinite plans to n during each	eller, does not o reside on the of the first two
Amount Realized (more than \$300,000, but not exceedid (a) I certify that the total price that I am to pay for the property is used by any person during each of the first the property is used by any person during each of the first the sale. If Buyer certifies these statements, then Closing Age the sale and pay it to the IRS.	broperty, including lia of exceed \$1,000,000 the property for at le two twelve month per	bilities assume ); and (b) I ce east 50% of th iods following	d and all other rtify that I or a e time that the the date of this
* (Defined in 11 U.S.C. 267(c)(4). It includes brothers, sist	ters, spouse, ancesto	rs and lineal de	scendants).
Under penalties of perjury, I declare that I have examined this belief both statements are true, correct and complete. I under IRS and that any false statement I have made here could be p	s Certification and to stand that this Certific	the best of my cation may be o	knowledge and disclosed to the



# **EXHIBIT "A" - LEGAL DESCRIPTION**

B-5 Lot 10 Unit Lot \_\_, Poplar Pointe, a Unit Lot Subdivision, according to the Plat thereof recorded under Auditor's File No<sup>To be provided when</sup> in the records of Snohomish County.

Situated in the County of Snohomish, State of Washington.

BUYER	DATE
BUYER	DATE
SELLER	DATE



# EXHIBIT "B" - Buyer Acknowledgement

Buyer has been to **www.PoplarPointeOffer.com** and acknowledges receipt of and approval of the following documents:

BUYER 1 INITIALS	BUYER 2 INITIALS	Description	"File Name"
		Legal Description	"Exhibit "A" - Legal Description.pdf"
		2-10 Homebuyers Warranty Pamphlet	"2-10 HBW - Sample Warranty Booklet.pdf"
		Law of Real Estate Agency Pamphlet	"Law of Real Estate Agency Pamphlet.pdf"
		Public Offering Statement	"Public Offering Statement.pdf
		HOA Articles of Incorporation	"Articles of Incorporation.pdf"
		HOA Budget Assessment and Reserve	"Preliminary Budget.pdf"
		HOA CC&Rs	"CC&Rs.pdf"
		Recorded Plat Map	"Recorded Plat Map.pdf"
		HOA Bylaws	"Bylaws".pdf"

Buyer 1

Date

Buyer 2



# EXHIBIT "C" - AGENCY LAW

Buyer has been to www.PoplarPointeOffer.com and acknowledges receipt of the 4 page pamphlet: "REAL ESTATE BROKERAGE IN WASHINGTON" This describes your legal rights in dealing with a real estate firm or broker.



### **REAL ESTATE BROKERAGE IN WASHINGTON**

#### Introduction

pamphiet provides general information about real estate brokerage and summarizes the laws relat al estate brokerage relationships. It describes a real estate broker's duries to the seller(indicid a v/tenant. Detailed and complete information about real estate brokerage relationships is available are 18.86 RCM.

ns about the information in this pamphlet, contact your broker or the designal If you have any quest er of your broker's firm

#### Licensing and Supervision of Brokers

To provide real estate brokenegge services in Wehnights, a broker metal be licensed under charger Biol ACMV on disconse with a similar lists from, which also the licensed License must be the a similar broker who is responsible for supervising in markers forward with the first. Some firms many have broker disconset table was particularly a broken brokener. Sciences with the first. Some firms supervisiony duties to one or more managing broken.

The Washington State Department of Licensing is responsible for enforcing all laws and rules re the conduct of real estate firms and brokers. Page 1 at 4

#### Agency Relationship

In an agency relationship, a broker is referred to as an "agent" and the seller/landlord and buyer/tenant is referred to as the "principal." For simplicity, in this pamphiet, seller includes landlord, and buyer includes tenant.

#### For Sellers

And ettable from and bucker must enter into a written services agreement with a selfer to establish an agency relationship. The from will then appoint one or more bookers to be agents of the selfer the firm's designated broker and any managing broker responsible for the supervision of those brokers are also agents of the selfer.

# 🛕 Far Bayers

And estate from and broker(b) who perform real estate brokerage services for a bayer establish an agency relationship by performing those services. The firms designated broker and any managing broker approximation for the broker and any services agreement for the sayer. A written services agreement because the bayer and the firm must be estend into before, or as services any services agreement broker and the firm must be estend into before, or as services any services agreement broker and the firm must be estend into before, or as

#### ۵ For both Buyer and Seller - as a Limited Dual Agent

For tools tayper and paper and paper - as a Limited tawar Agent Ahmided and agent provides limited integration to both the layer and the softer is attained at may occur in two statistics (1) when the layer and the softer as proprieted by the same bases, in which accelerate the bracker as lengthened bracker and any manipul to take responsible for the supervision of that businer are also limited dual agents, and (2) when the bayer and the softer as represented by different brackers, it along manifered to be softened as each businer as longing tracker and provides the test of the softened as a softened and agents.

#### ۵ **Duration of Agency Relationship**

Limited Dual Agent Duties

Compensation

Short Sales

Short Sales A hart take is a transaction where the selec's proceeds from the sale are inauficient to come address statigations at closing (e.g., the selec's outstanding mortgaps is greater than the sale outstanding and the select outstanding and the design by any beneficiary or mortgaps, in selecate the the property for less than the annual the select outstanding real select on the selection of the selection of the selecation of the selection of the selection of the const remaining at dooing including real setue from compression.

Once established, an agency relationship continues until the earliest of the following

- impletion of performance by the broker; piration of the term agreed upon by the parties;
- Isopration of the term agreeo upon by the parties;
   Termination of the relationship by mutual agreement of the parties; or
   Termination of the relationship by natice from either party to the other. However, such a termination does not affect the contractual rinkt of either parts

Page 2 of 4

To take no action that is adverse or detrimental to either principal's interest in a transaction; To timely disclose to both principals any conflicts of interest; To advise both principals to seek expert advice on matters relating to the transaction that are beyond

In any real estate transaction, a firm's compensation may be paid by the select the buyer, a third party, or by thating the compensation between firm. To receive compensation from any party, a firm must have a written services agreement with the party the firm spreaette (or provide a "Compensation Disclosure" to the buyer in a transaction for commendical real estandy.

A server a spectrum is now consistent or a source of parameters of our presentation. To The annual the photopal agrees to compressible them for bothesis werking as an agent or livited dual agent; 3. The principal's consent; if any, and any terms of such consent; to compensation than's between firms and participal, consent; if any, and any terms of such consent; to compensation of the firm by more than an expansion.

A services agreement must contain the following regarding compensation

A limited dual agent may not advocate terms favorable to one-principal to the detriment of the oth A broker, acting as a limited dual agent, owes the following duties to both the buyer and seller:

#### Written Services Agreement

- A written services agreement between the firm and principal must co
- . The term (duration) of the agreement;
- Name of the broker(s) appointed to act as an agent for the principal
- Whether the agency relationship is exclusive (which does not allow the principal to enter into an a relationship with another firm during the term) or nonexclusive (which allows the principal to enter an agency relationship with multiple firms at the same time):
- relationship with another firm during the term) or none an agency relationship with multiple firms at the same Whether the principal consents to limited dual agency;
- The terms of compensation:
- The terms of compensation;
   In an apreement with a buyer, whether the broker agrees to show a property a or after by any party or firm to pay compensation to the broker's firm; and
   Any other agreements between the parties.

#### A Broker's Duties to All Parties

- A broker owes the following duties to all parties in a transaction:
- To exercise reasonable skill and care
- To scarcise reasonable skill and care;
   To scarcise reasonable skill and care;
   To scarcise reasonable skill and care;
   To scarcing reasonable skills and care;
   To scarcing reasonable skills, and scarcing reasonable skills, and scarcing reasonable skills, and skills

#### A Broker's Duties to the Buyer or Seller

- voker overs the following duties to their principal (either the buyer or seller): To be logal to their principal by taking no action that is adverse or deb in a transaction:
- To timely disclose to their principal any conflicts of interest 3. To advice their principal to seek expert advice on matters relating to the transaction that are t
- Is a location or the processes and the second Page3164



Buyer:

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Poplar Pointe LLC Seller Addendum Page 1 of 10

# Poplar Pointe, LLC

# Seller's Addendum to Purchase and Sale Agreement ("SAPSA")

This agreement affects your legal rights. You are advised to seek legal advice before signing.

The following is an addendum to, and shall be included as part of the Purchase & Sale agreement dated \_\_\_\_\_\_, 20\_\_\_\_\_between Poplar Pointe, LLC ("Seller/Builder") and\_\_\_\_\_\_\_ ("Buyer") for the purchase of Unit #\_B-5\_\_\_\_\_, in Poplar Pointe, a residential Townhouse development. Builder's Plan number # 1906

Legally described as Lot<u>4</u>, of Lot 1 through 16, inclusive, and Tracts 997, 998, and 999, Poplar Pointe, according to the plat thereof recorded under Auditors File No<u>To be brovided when recorded</u> records of Snohomish County, Washington; Situate in Snohomish County, Washington.

# All parties understand that Poplar Pointe, LLC (Seller) has hired <u>Jake'sD Corporation</u> (Builder) to manage the construction of the homes.

APPLICABILITY: In the event of a conflict between this Addendum and any other contract documents, this Addendum shall supersede, preempt, and control unless the other document specifically references this SAPSA and states that it supersedes the provisions of the Addendum.

- 1. TITLE INSURANCE: At closing Seller shall provide a Standard Title Insurance policy through Chicago Title Insurance Company, located at 3002 Colby Ave, Everett WA 98201. Title Officer is Gary Kruick - (425) 258-3683 / gary.kruick@ctt.com. Buyer understands that Seller will receive a discounted Builder's rate for said policy. It is the Buyer's responsibility to review the title report and investigate any questions they may have until questions are deemed satisfied. Seller does not authorize Buyer's lender or Closing Agent to apply for the additional coverage provided with the "Homeowner's Policy of Title Insurance (ALTA 1998) unless Buyer agrees to pay for the additional cost.
- CLOSING AGENT: The Closing Agent for this transaction shall be *Chicago Title Insurance Company located at 3002 Colby Ave, Everett WA 98201. Escrow Officer is Katie Brazel 425-258-3683 / Katie.Brazel@ctt.com.* Buyer understands that the Seller shall receive a Builder's discounted Escrow rate. Buyer will pay the Buyer's normal Escrow fee.
- 3. BUYER BONUS/LOAN COST PROVISIONS: Buyer may use lender of Buyer's choice. Should Buyer, however, choose to obtain their mortgage financing through Seller's Trusted Lender, <u>Movement</u> <u>Mortgage, Inc., Jolene Messmer</u>, then Buyer will receive a "BUYER BONUS" in the amount of \$2,000.00 from the Seller's Trusted Lender to be used towards Buyer's Settlement cost as described above.

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

Poplar Pointe LLC Seller Addendum Page 2 of 10

4. BUYER MUST BE PREQUALIFIED WITH ONE OF SELLER'S PREFERRED LENDERS:

Regardless of which lender Buyer may choose, all Buyers must apply for a pre-qualification certificate from one of Seller's Preferred Lenders within 5 days of mutual acceptance. <u>There will be no cost to the Buyer for this service.</u>

Seller's Preferred Lender:

Movement Mortgage, Inc., NMLS 379952 11900 NE 1<sup>st</sup> ST Bellevue, WA 98005 Attn: *Jolene Messmer*, *Sales Manager Direct: (425) 445-1945* Jolene.Messmer@movement.com

5. NOTICE TO BUYER'S LENDER\*: *Lender* shall submit written Pre-Approval documentation to Seller, via Seller's Broker, *based on* but not limited to the following: Lender's in-house credit report, year to date pay stubs, the availability and verification of funds to close. Lender shall disclose to Seller, via Seller's broker, the Buyer's qualifying ratios, credit worthiness and whether any contingent funds (i.e. release of pensions and/or retirement funds or receipt of gift funds etc.) are needed to close. This contract is contingent upon the Seller's review and written disapproval of said documentation. Should the Seller issue such disapproval, this agreement shall become immediately null and void and Seller shall refund any refundable earnest money to Buyer, subject to all terms of this agreement. In the event no disapproval notice is given, then this contingency shall be deemed satisfied. Lender and selling firm agree to inform Seller via Seller's broker, immediately of any change in Buyer's ability to qualify and *prior to any change in Buyer's Lender*. All parties understand and agree that the Financing Contingency shall be automatically waived **25 (Twenty-Five)** days after mutual acceptance and all earnest money shall be non-refundable for any reason. Seller shall have neither liability nor responsibility of any sort regarding Buyer's interest rate lock.

\**Note*: the term "Lender" shall refer to the institution, which will actually fund the loan (not, for instance, the lender acting as Broker for the loan).

- 6. NOTICE TO BUYER REGARDING LOAN COMMITMENTS: Seller shall not be responsible for Buyer's commitment, nor any losses resulting from the expiration of any commitment or special interest rates or points which may be subject to expiration. Builder and Seller shall not be responsible for Buyer's housing or storage requirement if completion is delayed for any reason. Seller's sole liability in this contract shall be the refund of any earnest monies remaining owed Buyer, subject to all terms within this agreement. *Neither Builder nor Seller shall incur other liability for any reason whatsoever*.
- 7. EARNEST MONEY: In the event of default by Buyer, Seller elects to retain Earnest Money as liquidated damages; the total sum of the earnest money shall be forfeited to Seller. Any claim by the Buyer's broker against the earnest money must be paid by Buyer for the amount of such claim.

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

Poplar Pointe LLC Seller Addendum Page **3** of **10** 

- **8.** COMMISSION: No real estate commissions shall be paid on Buyer's closing costs, upgrades, and/or Seller concessions.
- 9. COMPLETION DATE/CLOSING DATE: Seller shall make every reasonable effort to complete the home on or prior to the closing date stated in the Purchase and Sale Agreement. Due to the nature of "New Construction", the Seller will not be held responsible for delays due to plat recordation, materials availability, subcontractor scheduling, weather conditions or other factors beyond Seller's control. In the event closing is delayed, the *Closing Date may be extended by a period not to exceed 20 business days, at Seller's sole discretion*. If Buyer does not close within said time frame, Seller may extend Closing Date or rescind this Purchase and Sale Agreement and retain all earnest monies per this Purchase and Sale Agreement, at Seller's sole option. In the event closing must be delayed (through no fault of Buyer or Buyer's Lender, etc.) beyond said timeframe, then Buyers may, at Buyer's option, rescind this contract within 3 days of notification of additional delay. All earnest monies will remain refundable and shall be returned to Buyer. Closing shall not be deemed to have occurred until Buyer's funds are available for immediate disbursement to Seller; at that time, keys will be turned over to Buyer. Seller reserves the right to show the Property to third parties before the Closing Date.

SPECIAL NOTE: In the event that Buyer is unable or unwilling to close on the Closing Date, due to no fault of the Builder or Seller, Seller, at Seller's sole discretion, may agree to extend the Closing Date and may impose a late fee to Buyer amounting to **\$300.00** per day for each day closing is delayed. Said late fee is due to Seller at Closing.



# 10. 2-10 HOME BUYERS WARRANTY (HBW):

- a. Seller will purchase and provide at no cost to Buyer, a home warranty from 2-10 Home Buyers Warranty Corporation as described in 2-10 Warranty Booklet version US\_W.DS.Sv2\_11\_2023 provided by the listing Agent at (poplarpointeoffer.com).
- b. 2-10 HBW is administered by Home Buyers Warranty Corporation. The 2-10 HBW is a limited warranty that provides one-year workmanship, two years systems and ten-year qualifying structural defect coverage for certain construction defects in the subject home. As consideration for the 2-10 HBW, Buyer agrees to the provisions of this Addendum, which supersede any different or inconsistent provisions in the Purchase Contract. Buyer represents that they have been furnished with a copy of the 2-10 HBW and has had an opportunity to

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

Poplar Pointe LLC Seller Addendum Page 4 of 10

read and understand it, including the binding Arbitration Agreement contained in it, before signing this Addendum.

Any and all claims or disputes between Seller, Buyer, HBW and/or the Warranty insurer arising from or relating to the 2-10 HBW, for the subject home, including the real property on which it is situated, any common elements that the Buyer has an interest, or to the sale of the home, shall be submitted to binding arbitration with your choice of two different arbitration services, Construction Dispute Resolutions Services, LLC, or DeMars & Associates, Ltd., or some other mutually agreeable service. Any person in contractual privity with the Builder whom the Buyer contends is responsible for any construction defect in the Home shall be entitled to enforce this arbitration agreement. The Builder and Buyer agree that this agreement and arbitration provision involve and concern interstate commerce and are governed by the provisions of the Federal Arbitration Act (9 U.S.C. §§ 1-16), to the exclusion of any different or inconsistent state or local law, ordinance or judicial rule. The arbitration agreement in the 2-10 HBW booklet is incorporated in full herein. By signing this Addendum, Buyer(s) agrees to all terms of the arbitration agreement.

The foregoing warranties are in lieu of all other warranties, express or implied, including, but not limited to, warranties of merchantability and fitness for a particular purpose. Seller shall not be liable under any circumstances for any incidental, consequential or other damages arising from or on account of, such defects for the work, and the remedies herein are expressly agreed to be exclusive. Interior decorations, furnishings, and any other model units are displayed for illustration only and are excluded from this Agreement unless otherwise set forth in the plans and specifications.

11. NOTICE REQUIRED BY RCW 64.50.050. Under state law (RCW Section 64.50.050) Seller is required to provide Buyer with a specified notice. That notice is printed below: CHAPTER 64.50 RCW CONTAINS IMPORTANT REQUIREMENTS YOU MUST FOLLOW BEFORE YOU MAY FILE A LAWSUIT FOR DEFECTIVE CONSTRUCTION AGAINST THE SELLER OR BUILDER OF YOUR HOME. FORTY-FIVE DAYS BEFORE YOU FILE YOUR LAWSUIT, YOU MUST DELIVER TO THE SELLER OR BUILDER A WRITTEN NOTICE OF ANY CONSTRUCTION CONDITIONS YOU ALLEGE ARE DEFECTIVE AND PROVIDE YOUR SELLER OR BUILDER THE OPPORTUNITY TO MAKE AN OFFER TO REPAIR OR PAY FOR THE DEFECTS. YOU ARE NOT OBLIGATED TO ACCEPT ANY OFFER MADE BY THE BUILDER OR SELLER. THERE ARE STRICT DEADLINES AND PROCEDURES UNDER STATE LAW, AND FAILURE TO FOLLOW THEM MAY AFFECT YOUR ABILITY TO FILE A LAWSUIT.

BuyerDateSellerDateBuyerDateSellerDate

Poplar Pointe LLC Seller Addendum Page **5** of **10** 

- 12. REGARDING WARRANTY COMMUNICATION: All warranty questions or requests shall be submitted to 2-10 HBW "Frontline Warranty Service", through the 2-10 HBW Portal. Portal information will be supplied at or about closing. This includes all 1-Year Workmanship, 2-Year Systems and 10-Year Structural inquires. The warranty team will answer all questions regarding warranty coverage and provide enhanced coordination to resolve any warranty issues requested by the Buyer.
- 13. MOLD/MILDEW: Buyer acknowledges that Seller has endeavored to prevent mold and mildew in the home as of the date of completion. Buyer has also been advised that it will be Buyer's sole responsibility to protect the Property from mold and mildew after Buyer occupies the Property. Buyer agrees Seller will have no control over use or care of the Property, nor levels of humidity and moisture that may be allowed to exist in the Property following transfer of possession to Buyer. Accordingly, Buyer agrees Seller will not be liable for any actual, special, incidental or consequential damages based on any legal theory whatsoever, including, but not limited to, strict liability, breach of express or implied warranty, negligence or any other legal theory with respect to the presence and/or existence of molds, mildew and/or microscopic spores unless existing at the time Buyer obtains possession of the Property or unless caused by the sole negligence or willful misconduct of Seller. Except as provided in the preceding sentence, Buyer, on behalf of itself and its family members, tenant, invitees, and licensees, hereby releases Seller and Seller's officers, directors, partners, members, successors and assigns from and against any and all claims, actions, damages, causes of action, liabilities and expenses (including without limitation attorneys' fees and costs of enforcing this indemnity) for the property damage, injury or death resulting from the exposure to microscopic spores, mold and/or mildew and from any loss of resale value due to the presence and/or existence of mold, mildew and/or microscopic spores.

# 14. REPRESENTATIONS AND MATERIALS AND SITE CONSIDERATIONS: Seller

and Seller's broker make no representations as to the accuracy of Lot size or the exact square footage of the home. Seller will complete the home in a professional, workman-like manner according to Standard Building Practices and Local Codes. Seller reserves the right to modify elements such as pony walls, foundation walls, footing elevations and materials depending on material availability and individual site requirements without prior written notice, and this shall not constitute a breach of this agreement. Any substituted materials will be of equal or better quality. The specification of the model home may differ from the home being purchased. Buyer acknowledges that the information on the plans and renderings represent only an approximation of the scale and dimensions designated therein. The residence as built will be substantially similar to the plan, but the residence may differ to an extent consistent with Seller's normal practices and tolerances. Seller makes no warranties or representations relating to any work to the property prior to Seller's ownership and does not warrant any of the subdivision conditions such as, but not limited to, roads, curbs, drainage, sewer, cable availability, internet access,

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

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telephone access, mailboxes, etc. Seller shall have sole discretion to locate the home on the homesite observing curb appeal, driveway location, drainage considerations, existing trees, utilities and topography. The area within the clearing limit shall be graded for proper drainage to an approximate finished grade using materials available on site. In clearing the homesite, it is Seller's normal policy to save as many trees as is reasonably possible. In some cases, however, trees will be removed due to their proximity to the home, their grade relationships to the home or their undue interference with construction of the home. Seller shall have sole discretion in such matters. Seller shall have the sole discretion regarding whether wood decking or concrete is used for any front porch and/or back patio/deck. Seller shall make this determination no sooner than after the foundation is completed and the "decking" of the first floor has been built or until such time as grading work can be completed, depending on the individual Lot topography.

# **Insulation Values per FTC Regulations:**

R-Value	<b>R-21</b>
R-Value	R-38
R-Value	R-49
R-Value	<b>R-10</b>
	R-Value R-Value

**15. NO VERBAL REPRESENTATIONS**: It is natural during the course of a transaction for Buyer to have questions regarding their new home. In order for Buyer to receive responsible and authoritative answers, questions shall be presented only to Seller via Seller's broker for answers. Buyer understands and agrees that field superintendents, subcontractors, suppliers and/or Real Estate Brokers are *not authorized to make representations for Seller*. Buyer is prohibited from asking questions or giving direction on site of/to ANY of the sub-contractors, workers or employees unless prior permission has been granted by Seller or Builder. All parties hereto agree that no verbal communication shall modify the written agreement and that the full understanding shall be limited to the written agreement together with any clarification made by Seller in writing.

# **16. PRE-CLOSING ORIENTATION:**

a. BUYER'S INSPECTION: If this agreement is conditioned upon an inspection performed by an inspector of Buyer's choice, then NWMLS 35 is attached. Buyer's inspection shall be performed and any requests for action by the Seller must be presented to the Seller's Broker no fewer than 4 days prior to the "CUSTOMER ORIENTATION MEETING." If the inspection identifies code deficiencies, then Seller shall have the opportunity to correct the deficiencies at Seller's expense. Inspection results shall not constitute a legal reason to allow Buyer to void or cancel this Agreement except for code deficiencies, as defined by the Uniform Building Code adopted by the local governmental jurisdiction and which Seller cannot or will not correct. Although every effort will be made to complete

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

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items related to corrective action prior to closing, there are some occasions where it is not reasonably possible. However, barring any circumstances from scheduling issues beyond the Seller's control, walk through items and/or inspection items will be taken care of within 30 days after closing. The completion of items related to corrective action (from either Buyer's inspection or Customer Orientation) shall not affect or delay closing of this transaction.

b. **CUSTOMER ORIENTATION MEETING**: Prior to closing, a meeting shall be scheduled *(within normal business hours)* between Buyer and Seller or Seller's representative or Builder. This meeting should occur at least 10 business days before closing. The purpose of this orientation meeting is to familiarize the Buyer with mechanical systems, to review Warranty information and to examine and record any items that need to be repaired or completed. As an accommodation to Buyer any independent inspection performed on behalf of Buyer shall be reviewed in connection with the orientation meeting.

Selling Broker Initials Buyer's Initials Buyer's Initials

17. KEYS: Closing shall occur no earlier than five business days after customer orientation meeting unless waived by Seller, and be the date the sale has been recorded and proceeds are available to Seller. Keys will be available for Buyer to pick up after Closing Agent's notification to Listing Agent, Seller and Builder that closing has been accomplished.

NOTE that under no circumstances does Seller grant occupancy prior to closing.

**18. UTILITIES**: Upon closing, Buyer shall assume responsibility for all utility fees and use charges of the property (from closing date forward), including but not limited to electricity, water, sewer, gas, cable, and garbage. Current vendors are:

Water:	ALDERWOOD WATER	(866) 899-1313
Garbage:	WASTE MANAGEMENT	(800) 592-9995
Recycling/Yard Waste:	WASTE MANAGEMENT	(800) 592-9995
Electricity:	SNOHOMISH PUD	(888) 225-5773
Cable, TV, Internet and Phone	: COMCAST	(800) 934-6489

 Buyer
 Date
 Seller
 Date

 Buyer
 Date
 Seller
 Date

Poplar Pointe LLC Seller Addendum Page 8 of 10

- **19. BUYER ON SITE**: Due to Safety Codes and concerns. *Buyer may visit the home under construction only if they are accompanied by their Real Estate Broker. Builder and Seller request that Buyers visit the home after 5:00 p.m. or on the weekend when construction is not actually in progress.* Builder, Seller and Seller's Broker or representatives are hereby held harmless for any injuries sustained by Buyer and/or Buyer's representatives and/or guests while on the property. In addition, Buyer shall be responsible for any damage done or loss of property and/or material during visit.
- **20.** NWMLS FORM NO. 17: State law (RCW Chapter 64.06) requires that the Seller provide a Real Property Transfer Disclosure Statement (commonly known as a Form 17) to the Buyer. Seller's Real Property Transfer Disclosure Statement (the "Statement") may reflect that Seller doesn't know the answers to some of the questions on that Statement. In any case, Buyer should investigate, to Buyer's complete satisfaction, all issues addressed in the Statement and all other issues that may be of interest to Buyer regarding the Improvements, the Property, and its surroundings. These issues may include, among others, pending or future building or other land use actions in the area, zoning laws, environmental and neighborhood issues, condition of the Property and all Improvements to the parcel on which the Property sits, Improvements and any other issues which may affect Buyer's interest in, purchase of and/or intended use of the Improvements and/or Property. Buyer agrees to use the three day right of rescission period contained within RCW Chapter 64.06 to investigate all of these matters. Buyer further agrees that, upon Buyer's waiver of the right to rescind this transaction consistent with RCW Chapter 64.06, Buyer will be conclusively deemed to have investigated and accepted all of these matters to Buyer's satisfaction.
- 21. FACSIMILE AND E-MAIL TRANSMISSION: All parties agree the email and/or facsimile transmission of any signed original document, and retransmission of any signed email or facsimile transmission, shall be the same as delivery of an original.
   Seller's (Listing) Broker: Bruce Lystad / John L Scott Mill Creek Town Center Homes NW Inc

15522 Main Street, Suite P104 Mill Creek, WA 98012

Contact: Bruce Lystad, Cell: (206) 750-7006 / Brucelystad@gmail.com

 Buyer
 Date
 Seller
 Date

 Buyer
 Date
 Seller
 Date

Poplar Pointe LLC Seller Addendum Page 9 of 10

# **22. POPLAR POINTE PROJECT DOCUMENTS**

Poplar Pointe, A Unit Lot Subdivision, Lots 1-16, inclusive, and Tracts 997, 998 and 999, recorded under Auditor's file No.**To be delivered** records of Snohomish County, Washington.

Prior to, or upon Mutual Acceptance of this agreement, Buyer is advised to review all documents shown on Exhibit B, Buyer's Acknowledgement of the Purchase and Sale Agreement. It is Buyer's sole responsibility to obtain copies of these documents.

Buyer hereby acknowledges receipt of a copy of the Declaration of Covenants, Conditions, and Restrictions.

- *a.* Working Capital Assessment Buyer will be required to pay a one-time Working Capital Assessment at closing of \$300.00.
- *b*. Initial Reserve Account Contribution Buyer will be required to pay a one-time Initial Reserve Account Contribution at closing of \$300.00.

All parties certify that this original document has not been modified or changed from the original, as published by Seller, Builder or Listing Broker except as may be handwritten, specifically referenced, and agreed upon by all parties.

Buyer's Signature	Date		
Buyer's Signature	Date	Seller's Signature Poplar Pointe, LLC Bruce D Lystad BDL	Date
Selling Broker	Date	Listing Broker	Date

D		G 11	
Buyer	Date	Seller	Date
 Buyer	Date	Seller	Date`

Poplar Pointe LLC Seller Addendum Page **10** of **10** 

# **Exhibit** A

# 2-10 HOME BUYERS WARRANTY BOOKLET

Buyer Buyer	Date Date	Seller	Date`
Buyer	Date	Seller	Date

Form 17 Seller Disclosure Statement Rev. 8/21 Page 1 of 6

# SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY

1

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3 4

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# SELLER: Poplar Pointe LLC.

To be used in transfers of improved residential real property, including residential dwellings up to four units, new construction, dwellings in a residential common interest community not subject to a public offering statement, condominiums not subject to a public offering statement, certain timeshares, and manufactured and mobile homes. See RCW Chapter 64.06 for further information.

Seller

### INSTRUCTIONS TO THE SELLER

Please complete the following form. Do not leave any spaces blank. If the question clearly does not apply to the property check 6 "NA." If the answer is "yes" to any asterisked (\*) item(s), please explain on attached sheets. Please refer to the line number(s) of 7 the question(s) when you provide your explanation(s). For your protection you must date and initial each page of this disclosure statement and each attachment. Delivery of the disclosure statement must occur not later than five (5) business days, unless otherwise agreed, after mutual acceptance of a written purchase and sale agreement between Buyer and Seller.

### NOTICE TO THE BUYER

THE FOLLOWING DISCLOSURES ARE MADE BY THE SELLER ABOUT	THE CONDITION OF THE PROPERTY LOCATED AT	12
19930 Poplar Way Buildings A-B and C	, CITY Lynnwood,	13

STATE	WA ,	ZIP 98036	, COUNTY	Snohomish	("THE	PROPERTY")	OR AS	14
LEGALL	Y DESCRI	BED ON THE	ATTACHED EXHIBIT	T A.				15

SELLER MAKES THE FOLLOWING DISCLOSURES OF EXISTING MATERIAL FACTS OR MATERIAL DEFECTS TO BUYER BASED 16 ON SELLER'S ACTUAL KNOWLEDGE OF THE PROPERTY AT THE TIME SELLER COMPLETES THIS DISCLOSURE 17 STATEMENT. UNLESS YOU AND SELLER OTHERWISE AGREE IN WRITING, YOU HAVE THREE (3) BUSINESS DAYS FROM 18 THE DAY SELLER OR SELLER'S AGENT DELIVERS THIS DISCLOSURE STATEMENT TO YOU TO RESCIND THE AGREEMENT 19 BY DELIVERING A SEPARATELY SIGNED WRITTEN STATEMENT OF RESCISSION TO SELLER OR SELLER'S AGENT. IF THE 20 SELLER DOES NOT GIVE YOU A COMPLETED DISCLOSURE STATEMENT, THEN YOU MAY WAIVE THE RIGHT TO RESCIND 21 PRIOR TO OR AFTER THE TIME YOU ENTER INTO A PURCHASE AND SALE AGREEMENT. 22

THE FOLLOWING ARE DISCLOSURES MADE BY SELLER AND ARE NOT THE REPRESENTATIONS OF ANY REAL ESTATE 23 LICENSEE OR OTHER PARTY. THIS INFORMATION IS FOR DISCLOSURE ONLY AND IS NOT INTENDED TO BE A PART OF 24 ANY WRITTEN AGREEMENT BETWEEN BUYER AND SELLER. 25

FOR A MORE COMPREHENSIVE EXAMINATION OF THE SPECIFIC CONDITION OF THIS PROPERTY YOU ARE ADVISED 26 TO OBTAIN AND PAY FOR THE SERVICES OF QUALIFIED EXPERTS TO INSPECT THE PROPERTY, WHICH MAY INCLUDE, 27 WITHOUT LIMITATION, ARCHITECTS, ENGINEERS, LAND SURVEYORS, PLUMBERS, ELECTRICIANS, ROOFERS, 28 BUILDING INSPECTORS, ON-SITE WASTEWATER TREATMENT INSPECTORS, OR STRUCTURAL PEST INSPECTORS. 29 THE PROSPECTIVE BUYER AND SELLER MAY WISH TO OBTAIN PROFESSIONAL ADVICE OR INSPECTIONS OF THE 30 PROPERTY OR TO PROVIDE APPROPRIATE PROVISIONS IN A CONTRACT BETWEEN THEM WITH RESPECT TO ANY 31 ADVICE, INSPECTION, DEFECTS OR WARRANTIES. 32

### Seller I is / I is not occupying the Property. 33

### I. SELLER'S DISCLOSURES:

\*If you answer "Yes" to a question with an asterisk (\*), please explain your answer and attach documents, if available and not otherwise publicly recorded. If necessary, use an attached sheet.

1.	TITLE	TES	NU	KNOW	IN/A	38
	A. Do you have legal authority to sell the property? If no, please explain	🗹				39
	*B. Is title to the property subject to any of the following?					40
	(1) First right of refusal					41
	(2) Option	🗖				42
	(3) Lease or rental agreement	🗖				43
	(4) Life estate?					44
	*C. Are there any encroachments, boundary agreements, or boundary disputes?	🗖				45
	*D. Is there a private road or easement agreement for access to the property?	🗖				46
	*E. Are there any rights-of-way, easements, or access limitations that may affect the Buyer's use of					47
	the property?	🗖				48
	*F. Are there any written agreements for joint maintenance of an easement or right-of-way?	🗖				49
	*G. Is there any study, survey project, or notice that would adversely affect the property?	🗖				50
	*H. Are there any pending or existing assessments against the property?					51
	*I. Are there any zoning violations, nonconforming uses, or any unusual restrictions on the	_		_	_	52
	property that would affect future construction or remodeling?	🖵				53

Page 2 of 6       YES       NO       DONT         *J. Is there a boundary survey for the property?	ervice ED
<ul> <li>*K. Are there any covenants, conditions, or restrictions recorded against the property?</li> <li>NOTICE TO BUYER: Covenants or deed restrictions based on race, creed, sexual orientation, or other protected class were voided by RCW 49.60.224 and are unenforceable. Washington law allows for the illegal language to be struck by bringing an action in superior court or by the free recording of a restrictive covenant modification document. Many county auditor websites provide a short form with instructions on this process.</li> <li>2. WATER <ul> <li>A. Household Water</li> <li>(1) The source of water for the property is:</li> <li>Private or publicly owned water system</li> <li>Private well serving only the subject property *</li> <li>Other water system</li> <li>*(1) Is there an easement (recorded or unrecorded) for access to and/or maintenance of the water source?</li> <li>*(3) Are there any problems or repairs needed?</li> <li>*(3) Are there any problems or repairs needed?</li> <li>*(4) During your ownership, has the source provided an adequate year-round supply of potable water?</li> <li>If no, please explain:</li> <li>*(5) Are there any water treatment systems for the property?</li> </ul> </li> </ul>	<b>N/A</b> 5
NOTICE TO BUYER: Covenants or deed restrictions based on race, creed, sexual orientation, or other protected class were voided by RCW 49.60.224 and are unenforceable. Washington law allows for the illegal language to be struck by bringing an action in superior court or by the free recording of a restrictive covenant modification document. Many county auditor websites provide a short form with instructions on this process.         2. WATER       A. Household Water         (1) The source of water for the property is:       Private or publicly owned water system         Private well serving only the subject property       *Other water system         *1f shared, are there any written agreements?       Image: Court of the water source?         *(2) Is there an easement (recorded or unrecorded) for access to and/or maintenance of the water source?       Image: Court of the source?         *(3) Are there any problems or repairs needed?       Image: Court of the source?       Image: Court of the source provided an adequate year-round supply of potable water?         *(5) Are there any water treatment systems for the property?       Image: Court of the property?       Image: Court of the property?	<b>D</b> 5
or other protected class were voided by RCW 49.60.224 and are unenforceable. Washington law allows for the illegal language to be struck by bringing an action in superior court or by the free recording of a restrictive covenant modification document. Many county auditor websites provide a short form with instructions on this process.  2. WATER  A. Household Water  (1) The source of water for the property is:  Private or publicly owned water system Private well serving only the subject property * Other water system *If shared, are there any written agreements? *(2) Is there an easement (recorded or unrecorded) for access to and/or maintenance of the water source? *(3) Are there any problems or repairs needed? *(4) During your ownership, has the source provided an adequate year-round supply of potable water? *(5) Are there any water treatment systems for the property? *(5) Are there any water treatment systems for the property? *(1) Are there any water treatment systems for the property? *(2) Is there an easement (recorded or unrecorded) is adequate year-round supply of potable water? *(5) Are there any water treatment systems for the property? *(5) Are there any water treatment systems for the property? *(5) Are there any water treatment systems for the property? *(5) Are there any water treatment systems for the property? *(5) Are there any water treatment systems for the property? *(5) Are there any water treatment systems for the property? *(6) Are there any water treatment systems for the property? *(7) Are there any water treatment systems for the property? *(7) Are there any water treatment systems for the property? *(7) Are there any water treatment systems for the property? *(7) Are there any water treatment systems for the property? *(7) Are there any water treatment systems for the property? *(7) Are there any water treatment systems for the property? *(7) Are there any water treatment systems for the property? *(7) Are there any water treatment systems for the property? *(7) Are there any water treatm	<b>D</b> 5
<ul> <li>A. Household Water <ul> <li>(1) The source of water for the property is: Private or publicly owned water system</li> <li>Private well serving only the subject property * Other water system</li> <li>*If shared, are there any written agreements?</li> <li>*(2) Is there an easement (recorded or unrecorded) for access to and/or maintenance of the water source?</li> <li>*(3) Are there any problems or repairs needed?</li> <li>*(3) Are there any problems or repairs needed?</li> <li>(4) During your ownership, has the source provided an adequate year-round supply of potable water?</li> <li>If no, please explain:</li> <li>*(5) Are there any water treatment systems for the property?</li> </ul> </li> </ul>	5 5 6 6
<ul> <li>(1) The source of water for the property is: Private or publicly owned water system</li> <li>Private well serving only the subject property * Other water system</li> <li>*If shared, are there any written agreements?</li></ul>	6
<ul> <li>Private well serving only the subject property * Other water system</li> <li>*If shared, are there any written agreements?</li> <li>*(2) Is there an easement (recorded or unrecorded) for access to and/or maintenance of the water source?</li> <li>*(3) Are there any problems or repairs needed?</li> <li>(4) During your ownership, has the source provided an adequate year-round supply of potable water?</li> <li>If no, please explain:</li> <li>*(5) Are there any water treatment systems for the property?</li> </ul>	6
<ul> <li>*(2) Is there an easement (recorded or unrecorded) for access to and/or maintenance of the water source?</li> <li>*(3) Are there any problems or repairs needed?</li> <li>(4) During your ownership, has the source provided an adequate year-round supply of potable water?</li> <li>If no, please explain:</li> <li>*(5) Are there any water treatment systems for the property?</li> </ul>	6 6
<ul> <li>water source?</li> <li>*(3) Are there any problems or repairs needed?</li> <li>(4) During your ownership, has the source provided an adequate year-round supply of potable water?</li> <li>If no, please explain:</li> <li>*(5) Are there any water treatment systems for the property?</li> </ul>	<b>D</b> 6
<ul> <li>*(3) Are there any problems or repairs needed?</li></ul>	6 •
<ul> <li>(4) During your ownership, has the source provided an adequate year-round supply of potable water?</li> <li>If no, please explain:</li></ul>	
If no, please explain:	_ _ 7
*(5) Are there any water treatment systems for the property?	7
	_
	U 7: 7
*(6) Are there any water rights for the property associated with its domestic water supply, such as a water right permit, certificate, or claim?	7: □ 7
(a) If yes, has the water right permit, certificate, or claim been assigned, transferred, or changed?	<b>D</b> 7
*(b) If yes, has all or any portion of the water right not been used for five or more successive years?	
*(7) Are there any defects in the operation of the water system (e.g. pipes, tank, pump, etc.)?	
B. Irrigation Water	8
(1) Are there any irrigation water rights for the property, such as a water right permit, certificate, or claim?	8 • 8
*(a) If yes, has all or any portion of the water right not been used for five or more successive years?	8
*(b) If so, is the certificate available? (If yes, please attach a copy.)	
*(c) If so, has the water right permit, certificate, or claim been assigned, transferred, or changed?	8
*(2) Does the property receive irrigation water from a ditch company, irrigation district, or other entity?  If so, please identify the entity that supplies water to the property:	□ 8 8 8
C. Outdoor Sprinkler System	9
(1) Is there an outdoor sprinkler system for the property?	<b>D</b> 9
*(2) If yes, are there any defects in the system?	9
*(3) If yes, is the sprinkler system connected to irrigation water?	9
3. SEWER/ON-SITE SEWAGE SYSTEM	9
A. The property is served by:	9
<ul> <li>Public sewer system</li> <li>On-site sewage system (including pipes, tanks, drainfields, and all other component parts)</li> <li>Other disposal system</li> </ul>	9 9
Please describe:	9
B. If public sewer system service is available to the property, is the house connected to the sewer main?	9 • 10
If no, please explain:	10

Form 17 Seller Disc Rev. 8/21 Page 3 of	closure Statement	re Statement SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY (Continued)		©Copyright 2021 Northwest Multiple Listing Service ALL RIGHTS RESERVED					
Ū	Is the property subject to any	sewage system fees of	or charges in addition to those covered tem maintenance service?	YES	NO	Don't Know	N/A	102 103 104	
D.	department or district foll	its construction, and working its construction	as it approved by the local health ?					105 106 107	
	(2) When was it last pumped	1?		-				108	
	*(3) Are there any defects in	the operation of the on	-site sewage system?					109	
	(4) When was it last inspected	ed?		_				110	
	By whom:			-				111	
	(5) For how many bedrooms	was the on-site sewage	system approved? bedrooms					112	
E.	Are all plumbing fixtures, inclusive sewage system?		onnected to the sewer/on-site					113 114	
	If no, please explain:			-				115	
*F.	Have there been any change	s or repairs to the on-s	ite sewage system?					116	
G.	Is the on-site sewage system boundaries of the property? .		ld, located entirely within the	ם				117 118	
				-				119	
*H.			nd maintenance services more frequently					120 121	
WHICH		IED, SELLER IS NOT	CLOSURE IS BEING COMPLETED I REQUIRED TO COMPLETE THE QU					122 123 124	
4. STF	RUCTURAL							125	
*A.	Has the roof leaked within the	e last 5 years?						126	
*B.	Has the basement flooded or	leaked?						127	
*C.			odeling?					128	
								129	
								130	
D.	Do you know the age of the h If yes, year of original constru							131 132	
*E.	Has there been any settling,	slippage, or sliding of t	he property or its improvements?					133	
*F.	Are there any defects with the Foundations Chimneys Doors Ceilings Pools Sidewalks Garage Floors Wood Stoves Stairway Chair Lifts	<ul> <li>following: (If yes, pleated interior Walls</li> <li>Unterior Walls</li> <li>Windows</li> <li>Slab Floors</li> <li>Hot Tub</li> <li>Outbuildings</li> <li>Walkways</li> <li>Elevators</li> <li>Wheelchair Lifts</li> </ul>	<ul> <li>ase check applicable items and explain</li> <li>Exterior Walls</li> <li>Fire Alarms</li> <li>Patio</li> <li>Driveways</li> <li>Sauna</li> <li>Fireplaces</li> <li>Siding</li> <li>Incline Elevators</li> <li>Other</li></ul>					134 135 136 137 138 139 140 141 142 143	
*G.	Was a structural pest or "who If yes, when and by whom wa		one? leted?					144 145 146	
H.	During your ownership, has the	e property had any woo	d destroying organism or pest infestation	?ם				147	
Ι.								148	
J.	Is the basement insulated?							149	

Form 1 <sup>°</sup> Seller D Rev. 8/2	Disclosu	re Statement SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY	Northwest M	ultiple	ht 2021 Listing So RESERV		
Page 4	of 6	(Continued)					
5 9	VOTE	MS AND FIXTURES	YES	NO	Don't Know	N/A	150 151
	-	ny of the following systems or fixtures are included with the transfer, are there any defect	ts?		NINOW		151
		es, please explain:					153
		Electrical system, including wiring, switches, outlets, and service					154
		Plumbing system, including pipes, faucets, fixtures, and toilets					155
		Hot water tank					156
		Garbage disposal Appliances					157 158
		Sump pump					150
		Heating and cooling systems					160
		Security system: Owned Leased					161
		Other					162
*		ny of the following fixtures or property is included with the transfer, are they leased?					163
	(lf	yes, please attach copy of lease.)					164
		Security System:					165
		Tanks (type):					166
		Satellite dish:					167
	~ •	Other:					168
*	C. Are	e any of the following kinds of wood burning appliances present at the property? Woodstove?					169
		Fireplace insert?					170 171
		Pellet stove?					172
		Fireplace?					173
	. ,	es, are all of the (1) woodstoves or (2) fireplace inserts certified by the U.S. Environmental					174
		tection Agency as clean burning appliances to improve air quality and public health?					175
	D. Ist	he property located within a city, county, or district or within a department of natural					176
	res	ources fire protection zone that provides fire protection services?					177
I		he property equipped with carbon monoxide alarms? (Note: Pursuant to RCW 19.27.530, Se					178
		st equip the residence with carbon monoxide alarms as required by the state building code.)					179
I		he property equipped with smoke detection devices?					180
		ote: Pursuant to RCW 43.44.110, if the property is not equipped with at least one smoke					181 182
		ection device, at least one must be provided by the seller.)		_			
(		es the property currently have internet service?					183
		ovider:					184
6. H	IOME	DWNERS' ASSOCIATION/COMMON INTERESTS					185
1		here a Homeowners' Association?					186
		me of Association and contact information for an officer, director, employee, or other authorize					187
		ent, if any, who may provide the association's financial statements, minutes, bylaws, fining pol d other information that is not publicly available:	icy,				188
		there regular periodic assessments?					189 190
1							
		per 🗅 month 🗅 year					191
		Other:	_	_	_	_	192
	C. Are	there any pending special assessments?					193
*	D. Are	there any shared "common areas" or any joint maintenance agreements (facilities					194
	suc	ch as walls, fences, landscaping, pools, tennis courts, walkways, or other areas owned in undivided interest with others)?					195 196
				-	-	-	
		ONMENTAL					197
ĵ.	A. Ha	ve there been any flooding, standing water, or drainage problems on the property t affect the property or access to the property?					198
*				_			199 200
		es any part of the property contain fill dirt, waste, or other fill material?					
		here any material damage to the property from fire, wind, floods, beach movements, thquake, expansive soils, or landslides?					201 202
		e there any shorelines, wetlands, floodplains, or critical areas on the property?					202
		there any substances, materials, or products in or on the property that may be environmenta		-		-	203 204
		ncerns, such as asbestos, formaldehyde, radon gas, lead-based paint, fuel or chemical	I				204 205
		rage tanks, or contaminated soil or water?					206
*		s the property been used for commercial or industrial purposes?					207

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# SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY

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Page 5 of 6	6 (Continued)							
		YES	NO	don't Know	N/A	20 20		
*G	G. Is there any soil or groundwater contamination?	□				21		
*H	H. Are there transmission poles or other electrical utility equipment ins	stalled, maintained, or				21		
	buried on the property that do not provide utility service to the struc	tures on the property? $\Box$				21		
* .	I. Has the property been used as a legal or illegal dumping site?					21:		
*J.	J. Has the property been used as an illegal drug manufacturing site?					214		
*K	K. Are there any radio towers in the area that cause interference with cell	ular telephone reception?				21		
8. LE	EAD BASED PAINT (Applicable if the house was built before 1978)					216		
A.	A. Presence of lead-based paint and/or lead-based paint hazards (che	eck one below):				21		
	Known lead-based paint and/or lead-based paint hazards are p (explain).	present in the housing				218 219		
	Seller has no knowledge of lead-based paint and/or lead-based	d paint hazards in the housing.				220		
B.	3. Records and reports available to the Seller (check one below):					22 <sup>.</sup>		
	Seller has provided the purchaser with all available records an lead-based paint and/or lead-based paint hazards in the housing paint hazards in the selection of the selecti					222 223		
						224		
	Seller has no reports or records pertaining to lead-based paint and	d/or lead-based paint hazards in the	housin	ıg.		22		
9. M/	IANUFACTURED AND MOBILE HOMES					220		
lf t	the property includes a manufactured or mobile home,					22		
*A	A. Did you make any alterations to the home? If yes, please describe the alterations:					225 225		
*B	<ol> <li>Did any previous owner make any alterations to the home?</li> </ol>					230		
	C. If alterations were made, were permits or variances for these altera					23		
10. FU	ULL DISCLOSURE BY SELLERS					232		
A	A. Other conditions or defects:					23		
	*Are there any other existing material defects affecting the property buyer should know about?					234 23		
В	B. Verification The foregoing answers and attached explanations (if any) are comp Seller has received a copy hereof. Seller agrees to defend, indemr against any and all claims that the above information is inaccurate. So copy of this disclosure statement to other real estate licensees and all	nify and hold real estate licensees eller authorizes real estate licensees	harmle	ess from	and	23 23 23 23 23 24		
						24		

If the answer is "Yes" to any asterisked (\*) items, please explain below (use additional sheets if necessary). Please refer to the line 242 number(s) of the question(s). 243

253 254 255

256

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## SELLER DISCLOSURE STATEMENT **IMPROVED PROPERTY** (Continued)

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# **II. NOTICES TO THE BUYER**

257 1. SEX OFFENDER REGISTRATION 258 INFORMATION REGARDING REGISTERED SEX OFFENDERS MAY BE OBTAINED FROM LOCAL LAW ENFORCEMENT 259 AGENCIES. THIS NOTICE IS INTENDED ONLY TO INFORM YOU OF WHERE TO OBTAIN THIS INFORMATION AND IS NOT 260 AN INDICATION OF THE PRESENCE OF REGISTERED SEX OFFENDERS. 261 2. PROXIMITY TO FARMING/WORKING FOREST 262 THIS NOTICE IS TO INFORM YOU THAT THE REAL PROPERTY YOU ARE CONSIDERING FOR PURCHASE MAY LIE IN 263 CLOSE PROXIMITY TO A FARM OR WORKING FOREST. THE OPERATION OF A FARM OR WORKING FOREST 264 265 INVOLVES USUAL AND CUSTOMARY AGRICULTURAL PRACTICES OR FOREST PRACTICES, WHICH ARE PROTECTED 266 UNDER RCW 7.48.305, THE WASHINGTON RIGHT TO FARM ACT. 3. OIL TANK INSURANCE 267 THIS NOTICE IS TO INFORM YOU THAT IF THE REAL PROPERTY YOU ARE CONSIDERING FOR PURCHASE UTILIZES 268 AN OIL TANK FOR HEATING PURPOSES, NO COST INSURANCE MAY BE AVAILABLE FROM THE POLLUTION LIABILITY 269 270 INSURANCE AGENCY. **III. BUYER'S ACKNOWLEDGEMENT** 271 1. BUYER HEREBY ACKNOWLEDGES THAT: 272 A. Buyer has a duty to pay diligent attention to any material defects that are known to Buyer or can be known to Buyer by 273 utilizing diligent attention and observation. 274 Β. The disclosures set forth in this statement and in any amendments to this statement are made only by the Seller and 275 not by any real estate licensee or other party. 276 C. Buyer acknowledges that, pursuant to RCW 64.06.050(2), real estate licensees are not liable for inaccurate information 277 provided by Seller, except to the extent that real estate licensees know of such inaccurate information. 278 D. This information is for disclosure only and is not intended to be a part of the written agreement between the Buyer and Seller. 279 F Buyer (which term includes all persons signing the "Buyer's acceptance" portion of this disclosure statement below) has 280 received a copy of this Disclosure Statement (including attachments, if any) bearing Seller's signature(s). 281 If the house was built prior to 1978, Buyer acknowledges receipt of the pamphlet Protect Your Family From Lead in Your Home. 282 F. DISCLOSURES CONTAINED IN THIS DISCLOSURE STATEMENT ARE PROVIDED BY SELLER BASED ON SELLER'S 283 ACTUAL KNOWLEDGE OF THE PROPERTY AT THE TIME SELLER COMPLETES THIS DISCLOSURE. UNLESS BUYER 284 AND SELLER OTHERWISE AGREE IN WRITING, BUYER SHALL HAVE THREE (3) BUSINESS DAYS FROM THE DAY 285 SELLER OR SELLER'S AGENT DELIVERS THIS DISCLOSURE STATEMENT TO RESCIND THE AGREEMENT BY 286 DELIVERING A SEPARATELY SIGNED WRITTEN STATEMENT OF RESCISSION TO SELLER OR SELLER'S AGENT. YOU 287 MAY WAIVE THE RIGHT TO RESCIND PRIOR TO OR AFTER THE TIME YOU ENTER INTO A SALE AGREEMENT. 288 BUYER HEREBY ACKNOWLEDGES RECEIPT OF A COPY OF THIS DISCLOSURE STATEMENT AND ACKNOWLEDGES 289 THAT THE DISCLOSURES MADE HEREIN ARE THOSE OF THE SELLER ONLY, AND NOT OF ANY REAL ESTATE 290 LICENSEE OR OTHER PARTY. 291 292 Buyer Date Date Buyer 293 2. BUYER'S WAIVER OF RIGHT TO REVOKE OFFER 294 Buver has read and reviewed the Seller's responses to this Seller Disclosure Statement. Buver approves this statement and 295 waives Buyer's right to revoke Buyer's offer based on this disclosure. 296 297 Buyer Date Buyer Date 298 3. BUYER'S WAIVER OF RIGHT TO RECEIVE COMPLETED SELLER DISCLOSURE STATEMENT 299 Buyer has been advised of Buyer's right to receive a completed Seller Disclosure Statement. Buyer waives that right. 300 However, if the answer to any of the questions in the section entitled "Environmental" would be "yes," Buyer may not waive 301

303 Buyer Date Buyer Date 304

the receipt of the "Environmental" section of the Seller Disclosure Statement.